INDEPENDENT AUDITORS' EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To

The Board of Directors

Phychem Technologies Limited
Gat No. 172, At Post - Khatwad, Tal - Dindori,
Nashik, Maharashtra, India, 422004

Dear Sirs,

1. We **Mansaka Ravi & Associates, Chartered Accountants** ('we' or us") have examined the attached Restated Financial Statements of **Phychem Technologies Limited**, (the "Company" or the "Issuer"), comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the **year ended March 31, 2026, March 31, 2025 and March 31, 2024**, the Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on **July 16, 2026**, for the purpose of inclusion in the Red Herring Prospectus ("RHP") and Prospectus (cumulatively hereinafter referred to as **"Offer Document"**) prepared by the Company in connection with its proposed initial public offer of equity shares ("SME IPO") prepared in accordance with the requirements of:

   a) Section 26 and 32 of Part I of Chapter III of the Companies Act 2013 (the "Act").

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2018, as amended ("ICDR Regulations");

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) (as amended) issued by the Institute of Chartered Accountants of India ("ICAI"), (the "Guidance Note").

Management's Responsibility for the Restated Financial Information

2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with Securities and Exchange Board of India (**"SEBI"**), Bombay Stock Exchange ("BSE"), and Registrar of Companies of the relevant State in connection with the proposed SME IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Note 1 of Annexure IV to the Restated Financial Information. The responsibility of Board of Directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The respective Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, (SEBI) ICDR Regulations and the Guidance Note.

Auditors' Responsibilities

3. We, M/s. Mansaka Ravi & Associates., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and our peer review certificate is valid as on the date of signing of this report.

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4. We have examined such Restated Financial Information taking into consideration:
   a) the terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated June 21, , 2026, requesting us to carry out the assignment, in connection with the proposed IPO of equity shares of the Company;
   b) The Guidance Note also requires that we comply with ethical requirements of the Code of Ethics Issued by ICAI;
   c) concepts of test checks and materiality to obtain reasonable assurance based on the verification of evidencesupporting the Restated Financial Information; and
   d) the requirements of Section 26 of the Act and the ICDR Regulations.

   Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act and the ICDR Regulations in connection with the proposed SME IPO of the equity shares of the Company.

Restated Financial Information

5. These Restated Financial Information have been compiled by the management of the Company from:

   Audited financial statements of the Company as at and for the year ended **March 31, 2026, March 31, 2025 and March 31, 2024** prepared in accordance with Accounting Standards as prescribed under Section133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India, which have been approved by the Board of Directors.

6. For the purpose of our examination, we have relied on Auditors' report issued by M/s Sanvy and Associates, dated July 09, 2026 and Sept 19, 2025 and Auditors' report issued by M/s Suyog Kadam & Associates, dated Sept 06, 2024 on Audited Financial Statements of the Company as at and for year ended March 31, 2026, March 31, 2025 and March 31, 2024 respectively as referred in Paragraph 5 above.

7. Based on our examination and according to the information and explanations given to us as at and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, we report that Restated Financial Information:

   i. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the year ended March 31, 2026;

   ii. do not require any adjustment for modification as there is no modification in the underlying audit reports. However, those qualifications in the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act and the emphasis of matter above and reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended) which do not require any corrective adjustments in the Restated Financial Information have been disclosed in Annexure V to the Restated Financial Information; and

   iii. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

8. In accordance with the requirements of Part I of Chapter III of Act including rules made there under, SEBI ICDR Regulations, Guidance Note and Engagement Letter, we report that:

   a) The **"Restated Statement of Assets and Liabilities"** as set out in Annexure I to this report, of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024 is prepared by the Company and

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approved by the Board of Directors. These Restated Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

b) The **"Restated Statement of Profit and Loss"** as set out in Annexure II to this report, of the Company for the year ended March 31, 2026, March 31, 2025, and March 31, 2024 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

c) The **"Restated Statement of Cash Flow"** as set out in Annexure III to this report, of the Company for the year ended March 31, 2026, March 31, 2025, and March 31, 2024 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

9. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the year ended March 31, 2026, March 31, 2025, and March 31, 2024 proposed to be included in the Offer Document for the proposed SME IPO:

Significant Accounting Policy and Notes to The Restated Financial Statements	Annexure IV
Material Adjustment to the Restated Financial	Annexure V
Restated Summary Statement of Share Capital	Annexure-A
Restated Summary Statement of Reserves & Surpluses	Annexure-B
Restated Summary Statement of Long - Term Borrowings	Annexure-C & C(a)
Restated Summary Statement of Deferred Tax (Assets) / Liabilities	Annexure-D
Restated Summary Statement of Long-term Provisions	Annexure-E & E-1
Restated Summary Statement of Short - Term Borrowings	Annexure-F, F(a), F(b) & F(c)
Restated Summary Statement of Trade Payables	Annexure-G
Restated Summary Statement of Other Current Liabilities	Annexure-H
Restated Summary Statement of Short-term Provisions	Annexure-I
Restated Summary Statement of Property, Plant and Equipment	Annexure-J
Restated Summary Statement of Capital Work In Progress	Annexure-K
Restated Summary Statement of Non-current Investments	Annexure-L
Restated Summary Statement of Long Term Loans & Advances	Annexure-M

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Restated Summary Statement of Other Non-Current Assets	Annexure-N
Restated Summary Statement of Inventory	Annexure-O
Restated Summary Statement of Trade Receivables	Annexure-P
Restated Summary Statement of Cash & Cash Equivalents	Annexure-Q
Restated Summary Statement of Short-Term Loans and Advances	Annexure-R
Restated Summary Statement of Other Current Assets	Annexure-S
Restated Summary Statement of Revenue from Operations	Annexure-T
Restated Summary Statement of Other Income	Annexure-U
Restated Summary Statement of Cost of Material Consumed	Annexure-V
Restated Summary Statement of Cost of Stock-In-Trade	Annexure-W
Restated Summary Statement of Changes in Inventories	Annexure-X
Restated Summary Statement of Employee Benefits Expenses	Annexure-Y
Restated Summary Statement of Finance Cost	Annexure-Z
Restated Summary Statement of Depreciation & Amortization Expenses	Annexure-AA
Restated Summary Statement of Other Expenses	Annexure-AB
Restated Summary Statement of Exceptional Items	Annexure-AC
Restated Summary Statement of Related Party Transaction	Annexure-AD
Restated Summary Statement of Contingent Liabilities & Commitments	Annexure-AE
Restated Summary Statement of Mandatory Accounting Ratios	Annexure-AF
Restated Summary Statement of Earnings & Expenditures in Foreign Currency	Annexure-AG
Restated Summary Statement of Other Financial Ratios	Annexure-AH
Restated Summary Statement of Tax Shelter	Annexure-AI
Restated Summary Statement of Other Statutory / Regulatory / Other Information	Annexure-AJ
Restated Summary Statement of Capitalization	Annexure-AK

10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned in paragraph 4 above.
11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

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13. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historic Financial Information, and Other Assurance and Related Services Engagements, Issued by ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

14. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document to be filed with Securities and Exchange Board of India, Bombay Stock Exchange and Registrar of Companies, Mumbai in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



For Mansaka Ravi & Associates
Chartered Accountants
ICAI Firm Regn. No.: 015023C
PRC No. 024869

(CA Ravi Mansaka)
Partner
M. No. 410816

UDIN: 26410816IVQQGI8427
Place: Navi Mumbai
Date: July 16, 2026

Phychem Technologies Limited
Gat No. 172, At Post - Khatwad, Tal - Didndori, Nashik, Maharashtra, India, 422004
Email: umakant@phychem.com, Phone: +91 94222 55035, Website: www.phychem.com
CIN: U36109MH2013PLC244466

Annexure-I : Restated Statement of Assets and Liabilities
(All amounts in ₹ Lakhs, except as otherwise stated)

Particulars	Annexure	As At		
		March 31, 2026	March 31, 2025	March 31, 2024
I. EQUITY AND LIABILITIES				
A. Shareholder's Funds				
a) Share Capital	A	754.00	29.00	29.00
b) Reserves and Surplus	B	624.83	940.93	656.76
Total (A)		**1378.83**	**969.93**	**685.76**
B. Non Current Liabilities				
a) Long-term Borrowings	C	67.96	139.44	170.54
b) Deferred tax liabilities (Net)	D	40.47	34.32	30.76
c) Other Long Term Liabilities		-	-	-
d) Long-term Provisions	E	16.18	20.96	16.92
Total (B)		**124.61**	**194.72**	**218.22**
C. Current Liabilities				
a) Short-term Borrowings	F	522.67	319.30	390.75
b) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises; and	G	105.88	62.81	49.97
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		258.49	296.71	298.76
c) Other Current Liabilities	H	49.01	157.20	87.34
d) Short-term Provisions	I	92.58	74.22	51.76
Total (C)		**1028.64**	**910.24**	**878.58**
Total Equity & Liabilities [A+B+C]		**2532.08**	**2074.89**	**1782.56**
II. ASSETS				
A. Non Current Assets				
a) Property, Plant and Equipment and Intangible Asset				
(i) Property, Plant and Equipment	J	575.09	604.85	612.86
(ii) Intangible Assets		-	-	-
(iii) Capital Work-In-Progress	K	2.54	-	1.09
(iv) Intangible Assets Under Development		-	-	-
b) Non Current Investments	L	6.26	6.26	6.26
c) Deferred Tax Assets (Net)		-	-	-
d) Long-term Loans and Advances	M	26.58	-	-
e) Other Non Current Assets	N	98.27	79.90	54.01
Total (A)		**708.74**	**691.01**	**674.22**
B. Current Assets				
a) Current Investments		-	-	-
b) Inventories	O	952.75	619.85	445.90
c) Trade Receivables	P	583.33	455.14	468.67
d) Cash and Bank Balances	Q	69.18	21.94	16.94
e) Short-term Loans and Advances	R	55.89	78.39	86.19
f) Other Current Assets	S	162.18	208.56	90.64
Total (B)		**1823.34**	**1383.88**	**1108.34**
Total Assets [A+B]		**2532.08**	**2074.89**	**1782.56**

Note-: The above statement should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexures IV, II and III.

As per our report of even date
For Mansaka Ravi & Associates
Chartered Accountants
Firm Reg. No. - 015023C
PRC No. 024869

CA Ravi Mansaka
Partner

Membership No. 410816
UDIN: 26410816IVQQGI8427

Place: Navi Mumbai
Date: July 16, 2026

Mansaka Ravi & Associates ★ Mumbai ★ Chartered Accountants

For and on behalf of the Board of Directors of
Phychem Technologies Limited

Umakant Nivrutti Savadekar
(Chairman & Managing Director)
(DIN: 06548672)

Ulka Umakant Savadekar
(CFO & Whole Time Director)
(DIN: 06547735)

Pooja Sharma
(Company Secretary)
(M.N. 60216)

PHYCHEM TECHNOLOGIES LIMITED ★ KHATWAD Tal.Dindori ★ DIST.NASHIK ★

Phychem Technologies Limited
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Email: umakant@phychem.com, Phone: +91 94222 55035, Website: www.phychem.com
CIN: U36109MH2013PLC244466

Annexure-II : Restated Statement of Profit or (Loss)
(All amounts in ₹ Lakhs, except as otherwise stated)

	Particulars	Annexure	For the Year Ended		
			March 31, 2026	March 31, 2025	March 31, 2024
I	Revenue from Operations	T	5646.53	5030.32	4696.93
II	Other Incomes	U	101.56	81.01	61.84
III	**Total Income (I+II)**		**5748.09**	**5111.33**	**4758.76**
IV	**Expenses:**				
	(a) Cost of Material Consumed	V	4287.28	3976.13	3521.95
	(b) Purchase of Stock-in-Trade	W	342.70	136.15	300.96
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	X	-299.35	-182.22	3.58
	(d) Employee Benefits Expenses	Y	113.29	122.88	101.03
	(e) Finance Costs	Z	104.62	88.23	62.44
	(f) Depreciation and Amortization Expense	AA	52.28	49.83	40.33
	(g) Other Expenses	AB	592.83	542.30	492.14
	Total Expenses (IV)		**5193.64**	**4733.28**	**4522.42**
V	**Profit before Exceptional/ Extraordinary items and tax (I-IV)**		**554.45**	**378.05**	**236.34**
VI	Exceptional Items	AC	-	3.50	-
VII	**Profit before Extraordinary Items and tax (V-VI)**		**554.45**	**381.55**	**236.34**
VIII	Extraordinary Items		-	-	-
IX	**Profit before tax (VII-VIII)**		**554.45**	**381.55**	**236.34**
X	**Tax Expense**				
	a) Current Tax	AI	139.40	93.83	62.27
	b) Deferred Tax	D	6.16	3.55	4.68
XI	**Restated profit after tax for the period from continuing operations (IX-X)**		**408.90**	**284.17**	**169.39**
XII	Profit/ (Loss) from Discontinuing operation		-	-	-
XIII	Tax expenses of discontinuing operations		-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)		-	-	-
XV	**Restated Profit for the Period**		**408.90**	**284.17**	**169.39**
XVI	**Earnings Per Equity Shares:**				
	(1) Basic (₹)	AF	**5.42**	**3.77**	**2.25**
	(2) Diluted (₹)	AF	**5.42**	**3.77**	**2.25**

Note: The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, and cash flows appearing in Annexures IV, I and III.
As per our report of even date

For Mansaka Ravi & Associates
Chartered Accountants
Firm Reg. No. - 015023C
PRC No. 024869

CA Ravi Mansaka
Partner
Membership No. 410816

Place: Navi Mumbai
Date: July 16, 2026

For and on behalf of the Board of Directors of
Phychem Technologies Limited

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(Chairman & Managing Director)
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Annexure-III : Restated Statement of Cash Flows
(All amounts in ₹ Lakhs, except as otherwise stated)

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	**554.45**	**381.55**	**236.34**
Adjustment for :			
Interest on Deposits	-7.11	-5.43	-3.26
Dividend Income	-0.05	-0.05	-0.05
Depreciation & Amortization	52.28	49.83	40.33
Provision for Defined Benefits	-5.10	4.40	2.06
Bad Debts Written Off	-	0.03	21.54
Loss by Fire (Net of Insurance Claim Receivable)	-	-3.50	-
Unrealised Foreign Exchange (Gain) / Losses	9.21	2.40	-11.71
Interest on Borrowed Funds	100.58	84.31	60.95
Operating profit before working capital changes	**704.25**	**513.54**	**346.20**
Adjustment for :			
(Increase)/Decrease in Inventories	-332.90	-173.95	-45.88
(Increase)/Decrease in Trade Receivables	-137.41	11.10	1.04
(Increase)/Decrease in Short Term loans and advances	22.49	7.80	-26.91
(Increase)/Decrease in Other Current Assets	46.38	-114.42	-7.78
Increase/(Decrease) in Trade Payables	4.86	10.79	21.93
Increase/(Decrease) in Other Current Liabilities	-108.96	70.14	23.23
	-505.53	**-188.54**	**-34.37**
Cash generated from / (used in) operations	**198.72**	**325.00**	**311.84**
Income Tax Paid/(refund)	120.72	71.72	45.89
Net cash generated from/(used in) operating activities - (A)	**78.00**	**253.28**	**265.94**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-22.52	-40.73	-247.94
Expenditure on Capital Work-In-Progress	-2.54	-	-1.09
Dividend Income	0.05	0.05	0.05
Net (Investment) / Redemption of Deposits	-18.37	-25.89	-33.11
(Increase)/Decrease in Capital Advances	-26.58	-	0.30
Interest Income on Deposits	7.11	5.43	3.26
Net cash (used in) Investing Activities - (B)	**-62.84**	**-61.14**	**-278.54**
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Short-term Borrowings	-	-71.45	-24.60
Proceeds from Short-term Borrowings	203.37	-	-
Proceeds from Long-term Borrowings	-	-	235.16
Repayment of Long-term Borrowings	-71.48	-31.10	-139.47
Interest & Finance Charges	-99.81	-84.59	-60.22
Net cash(used in) / from financing activities - (C)	**32.08**	**-187.14**	**10.87**
Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)	47.24	5.00	-1.73
Cash and cash equivalents at the beginning of the year	21.94	16.94	18.67
Cash and cash equivalents at the end of the year	**69.18**	**21.94**	**16.94**

Notes:-

1. Components of cash and cash equivalents:			
Cash on hand	13.56	6.01	1.67
Balances with scheduled banks in current accounts	39.44	0.40	0.35
Balance with scheduled Banks in deposit accounts	16.18	15.54	14.92
Total Cash and cash equivalents	**69.18**	**21.94**	**16.94**

2. Cash flows are reported using the Indirect method, whereby profit before tax is adjusted for the effects of transactions of a Non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
3. Negative figures represent outflow.

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses as appearing in Annexures IV, I and II.

As per our report of even date

For Mansaka Ravi & Associates
Chartered Accountants
Firm Reg. No. - 015023C
PRC No. 024869

CA Ravi Mansaka
Partner
Membership No. 410816

Place: Navi Mumbai
Date: July 16, 2026

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

For and on behalf of the Board of Directors of
Phychem Technologies Limited

Umakant Nivrutti Savadekar
(Chairman & Managing Director)
(DIN: 06548672)

Ulka Umakant Savad
(CFO & Whole Time
(DIN: 06547735)

Pooja Sharma

Pooja Sharma
(Company Secretary)
(M.N. 60216)

PHYCHEM TECHNOLOGIES LIMITED ★ KHATWAD Tal.Dindori ★ DIST.NASHIK ★

ANNEXURE-IV TO RESTATED FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE RESTATED FINANCIAL STATEMENTS

A. BACKGROUND

The Company was originally incorporated as **"Phychem Technologies Private Limited"** on **June 13, 2013** under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra with CIN U36109MH2013PTC244466. Subsequently, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from "Phychem Technologies Private Limited" to **"Phychem Technologies Limited"** vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated **August 18, 2025** issued by the Registrar of Companies, Mumbai, Maharashtra bearing CIN U36109MH2013PLC244466.

The Company is engaged in the manufacturing of rotational moulding (roto moulding) compounds, which serve as a key raw material for producing a wide range of hollow plastic products through the rotational moulding process. The product portfolio primarily comprises customized polyethylene-based compounds, formulated using Linear Low-Density Polyethylene (LLDPE), High-Density Polyethylene (HDPE), and other specialty additives. These compounds are supplied in powder or granulated form to rotational moulding manufacturers, enabling them to produce durable and application-specific plastic products across diverse end-use industries.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL SATEMENTS

The Restated Statement of Assets and Liabilities of the Company as on March 31, 2026, March 31, 2025, and March 31, 2024 and the Restated Statement of Profit and Loss and Restated Statements of Cash Flows for the year ended March 31, 2026, March 31, 2025, and March 31, 2024 and the annexure thereto (collectively, the **"Restated Financial Statements"**) have been extracted by the management from the Audited Financial Statements of the Company.

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATIWAD Tal.Dindori DIST.NASHIK

disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

(A) PROPERTY, PLANT AND EQUIPMENTS

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of a property, plant and equipment comprises its purchase price, any costs directly attributable to bringing the property, plant and equipment into the location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

Depreciation & Amortization

The Company provides depreciation on items **of property, plant and equipment** on straight line method (SLM) based on useful life specified in Schedule II of the Companies Act, 2013 ("the Act").

Depreciation amount for asset is the cost of an asset less its estimated residual value. In case of impairment, depreciation is provided on revised carrying amount over its remaining useful life.

(B) BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(C) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

(D) INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

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FOR ASHEM TECHNOLOGIES LIMITED ★ DIST.NASHIK ★

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(E) INVENTORIES

a) Finished Goods and Work-in- Progress are valued at Lower of Production Costs or Net Realisable Value.

b) Other inventories are valued at Cost less provision for Obsolescence.

Work in Progress at various level is valued at lower of cost or net realizable value. The Management estimates the work in progress according to stage of completion. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

(F) REVENUE RECOGNITION

a) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b) Revenue from sale of goods is recognized when the significant risk and rewards are transferred as per the terms of sale. Revenues are recorded at invoice value.

c) Revenue from services, including support and other operating services, is recognised as and when the related services are rendered in accordance with the terms of the respective arrangements and when there is reasonable certainty of ultimate collection.

d) Income in respect of interest, insurance claims, export benefits, subsidy, dividend etc. is recognized to the extent the company is reasonably certain of its ultimate realization.

e) The revenue is recognized net of Goods and service tax.

(G) FOREIGN CURRENCY TRANSACTIONS

a) Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

b) Short term monetary items denominated in foreign currencies (such as cash, receivable, payable etc.) outstanding at the year end, are translated /re-converted at the year-end exchange rate unless covered by a forward contract.

c) Any gain or loss arising on settlement and / or translation of short-term monitory transaction in foreign currency is accounted for in the statement of Profit and Loss.

(H) GOVERNMENT GRANTS / SUBSIDIES

The Company is entitled to government incentives under a state industrial promotion scheme for development in backward areas. Eligibility for the scheme arises upon achievement of specified investment thresholds; however, the grant is recognized only when local sales are made and is computed annually based on SGST paid during the year. Such grants are treated as revenue-related and recognized in the Profit and Loss Account in the period in which there is reasonable assurance of receipt and the conditions are fulfilled. Unmet conditions or pending claims are not recognized until certainty of recovery exists.

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(I) EMPLOYEE BENEFITS

Short term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined-contribution plans:

Retirement benefit in the form of Provident Fund and Employee State Insurance Corporation Fund (ESIC) are defined contribution schemes. The Company is statutorily required to contribute a specified portion of the basic salary of an employee to a provident fund and ESIC as a part of retirement benefits to its employees. The contributions during the period are charged to statement of profit and loss. The Company recognizes contribution payable to the Provident Fund and ESIC scheme as an expenditure when an employee renders related service.

Defined Benefit Plans

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS-15) 'Employee Benefits'. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded.

(J) SEGMENT ACCOUNTING

Business Segment

(a) The business segment has been considered as the primary segment.
(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.
(c) The Company's primary business includes manufacturing of rotational molding (roto molding) compounds, which serve as a key raw material for producing a wide range of hollow plastic products through the rotational molding process and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

Geographical Segment:

As the company has manufacturing operations in India only, hence, geographical segment reporting is not applicable.

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(K) ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(L) CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

(M) EARNINGS PER SHARE:

In determining the Earnings Per share, the company considers the net profit after tax as per profit and loss statement. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. Split in face value of equity share of company has been considered as if it took place at the beginning of restatement period, Further the adjustment necessary for the changes in capital structure subsequent to year end but prior to approval of Restated

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financials such as Bonus Issue and Right Issue has been considered in calculation of weighted average number of Equity shares outstanding as at the end of respective year.

The event of Bonus share issue has been considered as if happened in the beginning of the reporting period and effect of right issue and right adjustment factor has been given to above weighted average shares outstanding as on the end of respective year. In order to determine the fair value of rights before issue of right shares, latest year ended net worth is considered.

In determining the diluted earnings per share, the company considers the net profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects for all dilutive potential equity shares.

(N) CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

C. CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS

There were no changes in the accounting policies which required adjustments in the Restated Financial Statements, except for the following:

(a) The Company had not complied with the provisions of **Accounting Standard – 15 "Employee Benefits"** in respect of provisioning for gratuity in its historical financial statements up to the year ended 31st March 2024. Accordingly, no provision for gratuity liability was recognized in the books of account for those periods. In the Restated Financial Statements, the Company has applied the principles of Accounting Standard – 15, and appropriate provision for gratuity has been made in accordance with the standard.

D. NOTES ON RESTATEMENTS MADE IN THE RESTATED FINANCIALS

1. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported to the extent of information memorandum received from the suppliers.
3. **Employee benefits:**

   The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are given at **Note 1 to Annexure - E.**
4. **Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

   Contingent liabilities and commitments (to the extent not provided for) is disclosed in **Annexure - AE** of the enclosed restated financial statements.

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5. **Related Party Disclosure (AS 18)**

   Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2021, as amended, in the **Annexure – AD** of the enclosed restated financial statements.

6. **Accounting For Taxes on Income (AS 22)**

   Deferred Tax liability/Asset in view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is reported as in **Annexure - D** of the enclosed restated financials statements.

7. **Earnings Per Share (AS 20):**

   Earnings per Share have been calculated is already reported in the **Annexure – AF** of the enclosed restated financial statements.

8. **Contingencies and events occurring after the Balance Sheet Date (AS -4)**

   Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at the balance sheet date.

9. **Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies**

   a. Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

   b. On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

   The details of such events are reported in the **Annexure – AC.**

10. **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

    Disclosure of the outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act-2006, the Company has disclosed in the **Annexure - G** of the restated financial statements, the same as required by Schedule III to the Companies Act, 2013.

11. **Realizations:**

    The Company evaluated the carrying amounts of property, plant and equipment, investments, inventories, loans and advances, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these Restated financials has used internal and external sources on the expected future performance of the Company and management expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Due to any unforeseen circumstances the final impact on the Company's assets in future may differ from that estimate as at the date of approval of these Restated Financials.

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12. Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for in the Restated financial statements.

13. Amounts in the financial statements

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

14. Auditors Qualifications –

Details of Auditors qualifications and their impact on restated financial statement is given below.

a) Qualification which required adjustment in restated financial statements

Financial Year	Audit Qualification	Remark
2023-24	NIL	Not Applicable
2024-25	NIL	Not Applicable
2025-26	NIL	Not Applicable

b) Qualification which does not require adjustment in restated financial statements

Financial Year	Audit Qualification	Remark
2023-24	NIL	Not Applicable
2024-25	NIL	Not Applicable
2025-26	NIL	Not Applicable

For Mansaka Ravi & Associates
Chartered Accountants
Firm Reg. No. - 015023C
PRC No. 024869

CA Ravi Mansaka
Partner
Membership No. 410816

Place: Navi Mumbai
Date: July 16, 2026
UDIN: 26410816IVQQGI8427

For and on behalf of the Board
Phychem Technologies Limited

Umakant Nivrutti Savadekar
(Chairman & Managing Director)
(DIN: 06548672)

Ulka Umakant Savadekar
(CFO & Whole Time Director)
(DIN: 06547735)

Pooja Sharma

(Pooja Sharma)
(Company Secretary)
(M.N. 60216)

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

ANNEXURE-V TO RESTATED FINANCIAL INFORMATION

MATERIAL ADJUSTMENTS (AS PER THE ICDR REGULATION)

Appropriate adjustments have been made in the restated financial statements, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with requirement of Company Act, 2013, and Accounting Standards.

The Summary of results of restatements made in the audited financial statements of the Company for the respective years and their impact on the profit /(losses) of the Company is as under.

(Rs. In Lakhs)

Statement of Adjustments in the Financial Statements

1. Equity (Share Capital & Reserves and Surplus)

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Equity as per audited accounts but before adjustments for restated accounts:	1378.83	969.93	654.36
Add: Cumulative Adjustment made in Statement of Profit and Loss Account	-	-	18.22
Add: Cumulative Adjustment made in Opening Reserves as of 01-04-2023.	-	-	13.18
Net Adjustments	-	-	**31.40**
Equity as per Restated Financial Statements	**1378.83**	**969.93**	**685.76**

2. Profit and Loss after Tax

The reconciliation of Profit/(loss) after tax as per audited results and the Profit/(loss) after tax as per Restated accounts is presented below in Table-1. This summarizes the results of restatements made in the audited accounts for the respective years and its impact on the respective year profit & losses of the company

(Rs. In Lakhs)

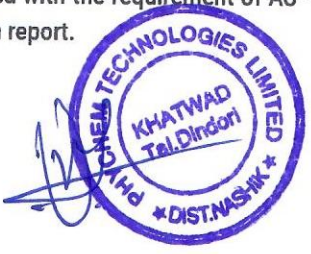
Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Net Profit/(loss) after Tax as per audited accounts but before adjustments for restated accounts:	**408.90**	**334.58**	**172.25**
(Short)/Excess Prepaid Expense Creation	-	-0.76	0.16
Add/(less): Provision for Accrued Interest on Borrowings	-	1.64	-0.73
(Short)/Excess Provision for Depreciation & Amortization	-	-2.01	0.97
Add/(Less) : Prior Period Items	-	-18.98	20.62
Add/(Less): GST Demand Adjustment	-	4.97	-0.69
Add/(Less): Difference in Income from Subsidy	-	-83.73	7.78
Add/(Less): Provision for Gratuity as per AS -15 (Revised)	-	0.00	-2.06
Short/(Excess) Provision for Deferred Tax Assets	-	-8.95	2.25
(Short)/Excess: Foreign Exchange Fluctuation Adjustment	-	-11.71	-5.17
Add/(Less): Adjustment of Accounting of Export Incentives	-	-6.91	0.00
(Short)/Excess Income-tax Adjustments	-	76.02	-25.98
Net Adjustment in Profit and Loss Account	-	**-50.41**	**-2.85**
Net Profit/(Loss) After Tax as per Restated Accounts:	**408.90**	**284.17**	**169.40**

Explanation to Adjustments:

a) Adjustment of Gratuity Expenses

Company had accounted gratuity on cash basis, however during the restatement, Company has complied with the requirement of AS – 15 (Revised) "Employee Benefits" and accordingly booked Gratuity expenses basis of actuarial valuation report.





b) Adjustment on account of Provision of Deferred Tax Assets:

Due to Provision for Gratuity/ Leave Encashment (Employee benefits) and disallowance u/s 43B of the Income Tax Act 1961 along with difference in Property, plant and equipment tax base and written down value as per books of accounts which are temporary timing differences, during the period of restatement, the Company has recalculated the deferred tax liability and deferred tax assets at the end of respective year ended at the rate of normal tax rate applicable at the end of relevant year. For more details refer table of Reconciliation of Statement of Profit and loss as above.

c) Provision of Income Tax (Current/Prior Period):

During the restatement, the Income tax provision was recalculated on restated Profit/(Loss) of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss. Short/(Excess) provision has adjusted in respective year/period. For More details, refer Annexure - AH enclosed with the Restated Financial Statement.

d) Accounting of PPE, Capitalisation, Decapitalisation of Certain Exp & Profit/Loss Calculation on Sale of PPE

During the restatement, some errors have been identified in date of capitalisation, rate of depreciation and profit / loss calculation of sale of fixed assets and thereby, depreciation has been recalculated in Restated Statement of Profit and Loss. For more details refer table of Reconciliation of Statement of Profit and loss as above.

e) Accounting of Prior Period Expenses:

During the restatement, expenses booking has been reconsidered based on the year to which such expenses pertain and accordingly all prior period expenses has been charged to Restated Statement of Profit and Loss of respective years. For more details refer table of Reconciliation of Statement of Profit and loss as above.

f) Accounting of Subsidy Income

Subsidy income has been recognised on receipt of such subsidy against the accounting policy adopted by the company. During the restatement, subsidy income is restated on accrual basis in terms of accounting policy adopted by the company. For more details refer table of Reconciliation of Statement of Profit and loss as above.

g) Interest Calculation on Unsecured Loans

During the restatement, interest expenses on unsecured loans have been recalculated and necessary adjustments are made in Restated Statement of Profit and Loss. For more details refer table of Reconciliation of Statement of Profit and loss as above.

h) Accounting of Income-tax

During the restatement, income tax are charged to respective year to which it relates accrued (provisional) basis and accordingly, necessary adjustment are made in Restated Statement of Profit & Loss. For more details refer table of Reconciliation of Statement of Profit and loss as above.

i) Accounting of Certain Expenses on Accrual Basis

During the restatement, certain expenses such as insurance charges, subscription charges, AMC, etc have been identified which had been accounted for on cash basis instead of accrual basis and therefore, necessary adjustments have been made in Restated Statement of Profit & Loss and Prepaid Expenses in Statement of Assets & Liabilities. For more details refer table of Reconciliation of Statement of Profit and loss as above.

j) Adjustments of Certain Errors

During the restatement, certain errors have been identified with respect to booking of expenses, treatment of foreign exchange fluctuations, etc, therefore, necessary adjustment has been made in Restated Statement of Profit & Loss and Restated Statement of Assets & Liabilities. For more details refer table of Reconciliation of Statement of Profit and loss as above.

k) Interest on Borrowed Funds

During the restatement, interest on borrowed funds charged to Profit and Loss Statement on accrual basis even if it is not due, therefore, necessary adjustment has been made in Restated Statement of Profit & Loss and Restated Statement of Assets & Liabilities. For more details refer table of Reconciliation of Statement of Profit and loss as above.

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PHYTHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- A

RESTATED SUMMARY STATEMENT OF SHARE CAPITAL

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
a) Authorised Share Capital			
Number of Equity Share of ₹10 each[1]	15,000,000	310,000	310,000
Equity Share Capital	**1500.00**	**31.00**	**31.00**
(b) Issued, Subscribed & Paid-up Share Capital			
Number of Equity Share of ₹10 each fully Paid-up	7,540,000	290,000	290,000
Equity Share Capital	754.00	29.00	29.00
Total Paid-up Equity Share Capital	**754.00**	**29.00**	**29.00**
(c) Reconciliation of Number of Shares outstanding at the beginning and at the end of the reporting period			
Opening number of equity shares outstanding	**290,000**	**290,000**	**290,000**
Add: Equity Shares issued during the year	-	-	-
Add: Shares increased due to division of shares	-	-	-
Add: Bonus Shares issued during the year[2]	7,250,000	-	-
Closing Number of Equity Shares Outstanding	**7,540,000**	**290,000**	**290,000**

(d) The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

(i) The company has one class of equity shares having a par value of ₹10 per share. All equity shares, in present and in future, rank pari passu with the existing equity shares of the company and each shareholder is entitled to one vote per share.

(ii) All Equity Shareholders are eligible to receive dividends in proportion to their shareholdings.

(iii) The dividends proposed by the Board of Directors are subject to the approval of the Shareholders in the ensuing Annual General Meeting.

(iv) In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their share holding.

(e) Shareholders holding more than 5% of Shares of the Company

Name of Shareholder	March 31, 2026	%	March 31, 2025	%	March 31, 2024	%
Umakant Nivrutti Savadekar	3,845,400	51.00%	145,000	50.00%	145,000	50.00%
Ulka Umakant Savadekar	2,639,000	35.00%	46,000	15.86%	46,000	15.86%
Vijaya Nivrutti Savdekar	75,400	1.00%	53,100	18.31%	53,100	18.31%
Nivrutti Sonu Savdekar	226,122	3.00%	45,900	15.83%	45,900	15.83%

(f) Shareholding of Promoters

As at 31st March, 2026

Name of Promoter	No of Shares	% of Total Shares	% Change During the Year
Umakant Nivrutti Savadekar	3845400	51.00%	1.00%
Ulka Umakant Savadekar	2639000	35.00%	19.14%
Vijaya Nivrutti Savdekar	75400	1.00%	-17.31%
Nivrutti Sonu Savdekar	226122	3.00%	-12.83%
Total	**6785922**	**90.00%**	**-10.00%**

As at 31st March, 2025

Name of Promoter	No of Shares	% of Total Shares	% Change During the Year
Umakant Nivrutti Savadekar	145000	50.00%	0.00%
Ulka Umakant Savadekar	46000	15.86%	0.00%
Vijaya Nivrutti Savdekar	53100	18.31%	0.00%
Nivrutti Sonu Savdekar	45900	15.83%	0.00%
Total	**290000**	**100.00%**	

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As at 31st March, 2024			
Name of Promoter	**No of Shares**	**% of Total Shares**	**% Change During the Year**
Umakant Nivrutti Savadekar	145000	50.00%	0.00%
Ulka Umakant Savadekar	46000	15.86%	0.00%
Vijaya Nivrutti Savdekar	53100	18.31%	0.00%
Nivrutti Sonu Savdekar	45900	15.83%	0.00%
Total	**290000**	**100.00%**	

(g) As the Company is not a subsidiary of any other company, its shares are not held by any holding or ultimate holding company.

(h) There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

(i) For the period of five years immediately preceding the latest reporting date:

(1) there were no shares which were allotted pursuant to contracts without payment being received in cash;

(2) the Company has issued Bonus Shares to its Shareholders as under:

No. of Equity Share as bonus shares	Face Value Per Share	Ratio	Amount in Lakhs	Date of Allotment
7250000	10	25:1	725.00	20-09-2025

(3) the Company has not bought back any shares;

(j) There are no securities which are convertible into equity/preference shares.

(k) There are no calls which are unpaid.

Notes:-

1. The Company has increased its authorised share capital from ₹31 lakhs comprising 3,10,000 equity shares of ₹10 each to ₹ 1,500 lakhs comprising 1,50,00,000 equity shares of ₹10 each, pursuant to a resolution passed by the shareholders at the Extraordinary General Meeting held on 30th August, 2025.

2. The Company has issued bonus equity shares in the ratio of 25:1 in terms of resolution passed by Board of Directors in their meeting held on 20th September, 2025.

3.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

PANCHSHI TECHNOLOGIES LIMITED KHATWAD Tal.Dist. ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- B

RESTATED SUMMARY STATEMENT OF RESERVES & SURPLUS

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Surplus in Statement of Profit & Loss			
Balances at the beginning of the reporting period	**940.93**	**656.76**	**487.37**
Add: Restated Profit/(Loss) for the Year	408.90	284.17	169.39
Less: Capitalisation of Reserves for issue of bonus shares	725.00	-	-
Balance at the end of the reporting period	624.83	940.93	656.76
Total of Reserves & Surpluses	**624.83**	**940.93**	**656.76**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. Company does not have any Revaluation Reserve or Securities Premium Reserve.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- C

RESTATED SUMMARY STATEMENT OF LONG TERM BORROWINGS

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Secured Loans			
From Banks[4]	16.32	31.87	74.85
From Financial Institutions[4]	88.28	120.68	106.52
From Others	-	-	-
Sub-Total (a)	**104.60**	**152.55**	**181.37**
Unsecured Loans			
From Banks[4]	34.60	55.83	74.73
Sub-Total (b)	**34.60**	**55.83**	**74.73**
Total (a)+(b)	**139.20**	**208.38**	**256.10**
Less: Current Maturities to Long Term Borrowings	71.24	68.94	85.56
Total	**67.96**	**139.44**	**170.54**

Notes:

1.The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

2.The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilized.

3.The company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.

4. The terms and conditions and other information in respect of above secured and unsecured loans are given in Note No. C(a) below.

5.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

6. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- C(a)

RESTATED SUMMARY STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED & UNSECURED LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Purpose / Type of Loan	Sanctioned Amount	Date of Sanction	Rate of interest	Primary Security	Collateral/ Other Security	Re-Payment Schedule	Tenor in Months	EMI (Amount)	Moratorium Duration (In Months)	Outstanding amount as on 31.03.2026	Outstanding amount as on 31.03.2025	Outstanding amount as on 31.03.2024
HDFC Bank Ltd	Car Loan	22.08	6/6/2022	7.35%	Motor Vehicle	Motor Vehicle	EMI	60	0.44	-	6.30	10.94	15.25
Kotak Mahindra Bank Ltd (KMBL)	Car Loan	5.08	9/22/2020	8.90%	Motor Vehicle	Motor Vehicle	EMI	60	0.10	-	-	0.61	1.72
Kotak Mahindra Bank Ltd (KMBL)[1]	Working Capital Term Loan (GECL-1)	63.84	7/9/2020	8.00%	Extension of First and exclusive charge on all existing and future receivables, current assets, movable assets and moveable fixed assets of the Borrower	Refer Note - 1	EMI	48	2.00	12	-	-	7.88
Kotak Mahindra Bank Ltd (KMBL)[1]	Working Capital Term Loan (GECL-2)	31.00	1/29/2022	9.25%		Refer Note - 1	EMI	59	0.96	23	10.02	20.32	29.54
Kotak Mahindra Bank Ltd (KMBL)[1]	Term Loan	200.00	6/19/2019	10.41%		Refer Note - 1	EMI	59	3.94	-	-	-	20.46
Kotak Mahindra Bank Ltd (KMBL)	Term Loan	85.00	8/9/2023	11.35%	Unsecured	Unsecured	EMI	48	2.22	-	34.60	55.83	74.73
Small Industries Development Bank of India (SIDBI)[2]	For Expansion by way of Purchase of Plant & Machinery	43.64	7/19/2024	SIDBI MCLR + 0.35%	First Charge by way of Hypothecation in favour of SIDBI of all movable including the Plant & Machinery, furniture, fixture & fittings, office equipments and other movable acquired under the scheme.	Refer Note - 2	EMI	60	0.73	-	29.04	37.80	0.00

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Name of Lender	Purpose / Type of Loan	Sanctioned Amount	Date of Sanction	Rate of interest	Primary Security	Collateral/Other Security	Re-Payment Schedule	Tenor in Months	EMI (Amount)	Moratorium Duration (In Months)	Outstanding amount as on 31.03.2026	Outstanding amount as on 31.03.2025	Outstanding amount as on 31.03.2024
Small Industries Development Bank of India (SIDBI)[3]	Procurement of Solar Roof Top System (Project)	106.52	9/26/2023	Repo Rate + 1.20%	First Charge by way of Hypothecation in favour of SIDBI of the Plant, Machinery, Equipment, tools, spares, accessories and all other assets of the Borrower which have been or proposed to be acquired under the project / scheme.	Refer Note - 3	EMI	54	1.97	6	59.24	82.88	106.52
Total		**557.16**									**139.20**	**208.38**	**256.10**

Notes:

1. Working Capital Term Loans and GECL Loans from KMBL backed with following Securities:
   A) **Collateral Securities**: Exclusive Equitable Mortgage over following properties:
      a) Gat No.172, Ground Floor, "M/s. PHYCHEM TECHNOLOGY PVT LTD", Near Nashik Dindori Road, At Post Khatwad, Tal, Dindori Dist. Nashik 422004.
      b) Yashodhan Bungalow On Plot No. 19, Ground First Floor, S.No. 208/1, Shikshan Maharshi Bhausaheb Hire Sahakari Gruh Nirman Society Ltd. Opp. Nmc Garden & Library, Hirawadi, Meri Road, Panchavati, Nashik, Nashik, Maharashtra - 422004
      c) Gat No. 980 (East part-common undivided part), N.H.-6, Bhusawal road, Nashirabad shivar, Taluka Jalgaon Dist. Jalgaon-412005.
   (B) **Co-Borrowers:** Shri Nivrutti Sonu Savdekar, Smt Ulka Umakant Savdekar, Shri Umakant Nivrutti Savdekar, Smt Vijaya Nivrutti Savdekar are co-borrowers in all credit facilities taken from KMBL.
2. Machinery loan from SIDBI is backed with following securities:
   (A) **Collateral Securities:**
      a) Deposit of Duly Discharged Fixed Deposits Receipts issued by SIDBI for an amount of Rs. 11 Lakhs
      b) Extension of Existing Fixed Deposit of Rs. 26.65 Lakhs with SIDBI (held as security of other loan from SIDBI)
      c) Extension of First Charge by way of Hypothecation in favour of SIDBI on all the movables of the Company including the Plant & Machinery, equipment, machinery, spares, tools & accessories, office equipment, computers, furniture & fixture, misc. fixed assets acquired under other/existing loans form SIDBI.
      d) Extension of First Charge by way of Hypothecation in favour of SIDBI on Pulveriser System PMMI 800S along with Spare set of Segment for roto moulding application and Up-Silon-58 Co-Rotating twin screw extruder with accessories.
   (B) **Personal Guarantees:** Irrevocable, unconditional joint and several personal guarantees from Shri Nivrutti Sonu Savdekar, Smt Ulka Umakant Savadekar, Shri Umakant Nivrutti Savadekar and Smt Vijaya Nivrutti Savdekar
3. Solar loan from SIDBI is backed with following securities:
   (A) **Collateral Securities:**
      a) Deposit of Duly Discharged Fixed Deposits Receipts issued by SIDBI for an amount of Rs. 26.65 Lakhs
   (B) **Personal Guarantees:** Irrevocable, unconditional joint and several personal guarantees from Shri Nivrutti Sonu Savdekar, Smt Ulka Umakant Savdekar, Shri Umakant Nivrutti Savdekar and Smt Vijaya Nivrutti Savdekar
4. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
5. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- D

RESTATED SUMMARY STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Opening Balance (A)			
Opening Balance of Deferred Tax (Asset) / Liability	**34.32**	**30.76**	**26.08**
Current Year Provision (B)			
(DTA) / DTL on Timing Difference of Depreciation & Amortization	4.87	1.24	7.14
(DTA) / DTL on timing difference on account of provision related to Employee Benefits	1.28	-0.60	-0.57
(DTA) / DTL on Timing Difference on account of disallowance of Expenses under the Income-tax Act, 1961	-	2.92	-1.89
Closing Balance of Deferred Tax (Asset) / Liability (A+B)	**40.47**	**34.32**	**30.76**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statement of profit and loss account and cash flows statement as appearing in Annexures IV, I, II and III .

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- E

RESTATED SUMMARY STATEMENT OF OTHER LONG TERM PROVISIONS

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Provision for Employee Benefits[1]			
Provision for Gratuity Benefits	16.18	20.96	16.92
Total	**16.18**	**20.96**	**16.92**

Notes:

1. The disclosure of Employee Benefits as defined in the Accounting Standard 15 - "Employee Benefits", is given at Note No. E -1.

2.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD at.Dindori DIST.NASHIK

Note-E-1 Disclosure relating to Employee Benefits in terms of Accounting Standard - 15 "Employee Benefits" are as follows:

A. Defined Contribution Plans:

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Employer's Contribution to Provident Fund	5.72	5.35	4.17
Employer's Contribution to Employee State Insurance Fund	1.75	1.89	1.81
Labour Welfare Fund	0.05	0.05	0.05

B. Defined Benefit Plans (Gratuity)

1.1: Table Showing Changes in Present Value of Obligations:

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Present value of the obligation at the beginning of the period	**23.37**	**18.97**	**16.91**
Interest cost	1.58	1.28	1.14
Current service cost	2.16	2.84	2.39
Past Service Cost	-	-	-
Benefits paid (if any)	-	-	-
Actuarial (gain)/loss	(8.84)	0.28	(1.47)
Present value of the obligation at the end of the period	**18.27**	**23.37**	**18.97**

1.2: Key results (The amount to be recognized in the Balance Sheet):

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Present value of the obligation at the end of the period	18.27	23.37	18.97
Fair value of plan assets at end of period	-	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	18.27	23.37	18.97
Funded Status - Surplus/ (Deficit)	**(18.27)**	**(23.37)**	**(18.97)**

1.3: Expense recognized in the statement of Profit and Loss:

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Interest cost	1.58	1.28	1.14
Current service cost	2.16	2.84	2.39
Past Service Cost	-	-	-
Expected return on plan asset	-	-	-
Net actuarial (gain)/loss recognized in the period	(8.84)	0.28	(1.47)
Expenses to be recognized in P&L	**(5.10)**	**4.40**	**2.06**

1.4: Experience adjustment:

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Experience Adjustment (Gain) / loss for Plan liabilities	(8.04)	0.28	(1.47)
Experience Adjustment Gain / (loss) for Plan assets	-	-	-

2.1: Summary of membership data at the date of valuation and statistics based thereon:

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Number of Employees	36	41	38
Total monthly salary (Rs. In Lakhs)	4.98	6.24	5.24
Average Past Service (Years)	6	5.1	4.4
Average Future Service (Years)	25.2	26.5	27.7
Average Age (Years)	32.8	31.5	30.3
Weighted Average Duration in Years	17	16	16
Average Monthly Salary	0.14	0.15	0.14

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KHATWAD at.Dindori DIST.NASHIK

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Discount rate	7.50 % per annum	6.75% per annum	6.75% per annum
Salary Growth Rate	5.00 % per annum	5% per annum	5% per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Attrition / Withdrawal Rate (per Annum)	10% p.a.	10% p.a.	10% p.a.

2.3: Benefits valued:

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Normal Retirement Age	58 Years	58 Years	58 Years
Salary	Last Drawn Qualifying Salary	Last Drawn Qualifying Salary	Last Drawn Qualifying Salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20.00	20.00	20.00

2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Current Liability (Short Term)	2.09	2.41	2.05
Non Current Liability (Long Term)	16.18	20.96	16.92
Total Liability	**18.27**	**23.37**	**18.97**

2.5: Projection for next period:

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Best estimate for contribution during next Period	2.49	3.35	2.71

2.6: Sensitivity Analysis

A) Impact of change in discount rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present Value of Obligation At		
	March 31, 2026	March 31, 2025	March 31, 2024
`+1%	17.16	21.90	17.77
`-1%	19.49	25.01	20.32

B) Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point

Salary rate	Present Value of Obligation At		
	March 31, 2026	March 31, 2025	March 31, 2024
`-1%	17.13	25.02	20.33
`+1%	19.52	21.86	17.74

C) Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point

Withdrawal Rate	Present Value of Obligation At		
	March 31, 2026	March 31, 2025	March 31, 2024
`-1%	18.41	23.48	19.07
`+1%	18.10	23.24	18.86

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PHARMACHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

2.7: Reconciliation of liability in balance sheet

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Opening gross defined benefit liability/ (asset)	**23.37**	**18.97**	**16.91**
Expenses to be recognized in P&L	(5.10)	4.40	2.06
Benefits paid (if any)	0.00	0.00	0.00
Closing gross defined benefit liability/ (asset)	**18.27**	**23.37**	**18.97**

Method of Valuation:

1. Projected Unit Credit (PUC) Method: is used to assess the plan liabilities, including those related to death-in service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The plan liability is actuarial present value of the projected accrued benefits as on date of valuation.

Basis of Valuation:

2. Mortality is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rates at specimen ages are tabulated below:

Age (Years)	Rates
20	0.000924
25	0.000931
30	0.000977
35	0.001202
40	0.001680
45	0.002579
50	0.004436
55	0.007513
60	0.011162

3 As the company makes contribution for all employees as a whole, it has been excluded from above disclosure for Key Managerial Persons, Directors and other Related Employees.

4.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

5. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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DYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- F

RESTATED SUMMARY STATEMENT OF SHORT TERM BORROWINGS

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Secured			
(a) Loans Repayable on Demand			
(i) from Banks;	445.73	214.04	222.56
(ii) from NBFCs and other parties		-	-
(b) Loans and advances from Related Parties;	-	-	-
(c) Deposits	-	-	-
(d) Others Loans and advances	-	-	-
Unsecured			
(a) Loans Repayable on Demand	-	-	-
(i) from Banks;	-	-	-
(ii) from other parties	-	-	-
(b) Loans and advances from Related Parties;	5.70	36.32	82.63
(c) Deposits	-	-	-
(d) Others Loans and advances	-	-	-
Current Maturities of Long Term Borrowings	71.24	68.94	85.56
Total	**522.67**	**319.30**	**390.75**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

3. List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

4. The terms and conditions and other information in respect of above Loans are given in Annexure - F(a) & F(b).

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PHYCHEM TECHNOLOGIES LIMITED KHATIVAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- F(a)

RESTATED SUMMARY STATEMENT OF PRINCIPAL TERMS OF SHORT TERM SECURED LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Facility Type	Purpose	Sanctioned Amount	Rate of interest	Primary Security	Collateral/ Other Security	Outstanding amount as on 31.03.2026	Outstanding amount as on 31.03.2025	Outstanding amount as on 31.03.2024
Kotak Mahindra Bank Ltd ("KMBL")	Cash Credit ("CC") for business operations	Working Capital	430.00	2.90% p.a + RPRR (i.e. 5.50%), so effective Rate is 8.40%	Extension of First and exclusive charge on all existing and future receivables, current assets, movable assets and moveable fixed assets of the Borrower	As per Note- 1	235.73	214.04	168.56
Kotak Mahindra Bank Ltd ("KMBL")	Working Capital Demand Loans ["WCDL"] (Non-Revolving)[3&4]	Working Capital	320.00 (Sub-limit of above CC Limit)	At the time of Drawal			150.00	-	54.00
Kotak Mahindra Bank Ltd ("KMBL")	One Time WCDL (Adhoc Sanction)[5]	Working Capital	60.00	10.15%			60.00	-	-
			490.00				**445.73**	**214.04**	**222.56**

Notes:
1. Cash Credit, WCDL - INR 320 Lakhs (Sub-Limit of CC), Adhoc WCDL of INR 60 Lakhs and EPC/PCFC - INR 100 Lakhs (Sub-limit of CC) facilities from KMBL is backed with following Securities and Conditions:

A) **Collateral Securities:** Exclusive Equitable Mortgage over following properties:
a) Gat No.172, Ground Floor, "M/s. PHYCHEM TECHNOLOGY PVT LTD", Near Nashik Dindori Road, At Post Khatwad, Tal, Dindori Dist. Nashik - 422004 owned by the Company.
b) Yashodhan Bungalow On Plot No. 19, Ground First Floor, S.No. 208/1, Shikshan Maharshi Bhausheb Hire Sahakari Gruh Nirman Society Ltd. Opp. Nmc Garden & Library, Hirawadi, Meri Road, Panchavati, Nashik, Nashik, Maharashtra - 422004 owned by Umakant Nivrutti Savadekar
c) Gat No. 980 (East part-common undivided part), N.H.-6, Bhusawal road, Nashirabad shivar, Taluka Jalgaon Dist. Jalgaon - 412005 owned by Vijaya Savdekar
(B) **Co-Borrowers:** Shri Nivrutti Sonu Savdekar, Smt. Ulka Umakant Savadekar, Shri Umakant Nivrutti Savadekar, Smt. Vijaya Nivrutti Savdekar are co-borrowers in all credit facilities

2.WCDL (Sub-limit of CC) and EPC/PCFC (Sub-limit of CC) has maximum tenor of 90 and 120 days respectively.
3. This WCDL of Rs. 54 Lakh is sanctioned for 180 days at 11.10% Fixed Interest Rate in terms of sanction letter dated 05.03.2024.
4. This WCDL of Rs. 150 Lakh (FY 25-26) is sanctioned for 89 days at 7.75% Fixed Interest Rate in terms of sanction letter dated 22 January, 2026.
5. This WCDL of Rs. 60 Lakh (FY 25-26) is sanctioned for 60 days at 10.15% Fixed Interest Rate in terms of advice letter dated 16 March, 2026.
6.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
7. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- F(b)

RESTATED SUMMARY STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Group Companies and others:

Name of Lender	Purpose	Sanctioned Amount	Rate of interest	Re-Payment Terms	As on 31.03.2026	As on 31.03.2025	As on 31.03.2024
(A) From Related parties							
From Directors/KMPs							
Umakant Nivrutti Savadekar	Business	NA	NA	On Demand	-	-	0.31
Ulka Umakant Savadekar	Business	NA	NA	On Demand	3.16	14.16	20.16
Vijaya Nivrutti Savdekar	Business	NA	NA	On Demand	2.53	13.03	13.03
Nivrutti Sonu Savdekar	Business	NA	NA	On Demand	-	9.12	9.12
From Relatives of Directors							
Rajesh Patil	Business	NA	11%	On Demand	-	-	40.00
Total (A)					**5.70**	**36.32**	**82.63**
(B) Loan From Others							
NIL					-	-	-
Total (B)					**-**	**-**	**-**
Grand Total (A+B)					**5.70**	**36.32**	**82.63**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary, statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

ANNEXURE-F(c)

The Quarterly Returns or Statement submitted to Banks pursuant to working capital facilities provided, are materially in agreement with Books of Accounts except the following figures for the restatement period:

Name of Bank	Year	Quarter	Particulars of Security	Amount as per Books of Account	Amount Reported in Stock Statement	Amounts of Difference	Reason for Discrepancies
Kotak Mahindra Bank	2025-26	1st	Inventory	561.99	484.48	77.51	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice
			Trade Receivables	627.35	670.74	-43.39	
			Trade Payables	431.02	483.17	-52.15	
Kotak Mahindra Bank	2025-26	2nd	Inventory	647.55	589.59	57.96	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice
			Trade Receivables	642.54	561.53	81.01	
			Trade Payables	412.04	319.75	92.29	
Kotak Mahindra Bank	2025-26	3rd	Inventory	599.05	599.05	0.00	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice
			Trade Receivables	662.70	662.80	-0.10	
			Trade Payables	397.78	391.54	6.24	
Kotak Mahindra Bank	2025-26	4th	Inventory	952.75	908.65	44.10	Due to pending finalisation of Quarterly Accounts, Clearing of un-identified receipts, advances, TDS as per customer / vendor advice
			Trade Receivables	583.33	571.14	12.19	
			Trade Payables	364.37	353.42	10.95	
Kotak Mahindra Bank	2024-25	1st	Inventory	450.10	454.10	-4.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	491.78	471.11	20.67	
			Trade Payables	349.81	340.63	9.18	
Kotak Mahindra Bank	2024-25	2nd	Inventory	434.37	448.37	-14.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	546.63	499.97	46.66	
			Trade Payables	303.23	279.02	24.21	
Kotak Mahindra Bank	2024-25	3rd	Inventory	485.93	488.93	-3.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	588.77	575.87	12.90	
			Trade Payables	412.31	403.61	8.70	
Kotak Mahindra Bank	2024-25	4th	Inventory	619.85	536.66	83.19	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	455.14	408.25	46.89	
			Trade Payables	359.52	328.22	31.30	

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★ DIST.NASHIK ★

Kotak Mahindra Bank	2023-24	1st	Inventory	378.27	370.27	8.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	468.88	445.99	22.89	
			Trade Payables	289.27	304.97	-15.70	
Kotak Mahindra Bank	2023-24	2nd	Inventory	553.01	559.01	-6.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	419.39	391.22	28.17	
			Trade Payables	409.29	419.73	-10.44	
Kotak Mahindra Bank	2023-24	3rd	Inventory	536.00	540.00	-4.00	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	443.00	397.70	45.30	
			Trade Payables	264.14	301.63	-37.49	
Kotak Mahindra Bank	2023-24	4th	Inventory	445.90	453.88	-7.98	Due to pending finalisation of Quarterly Accounts, advances, TDS, Variation on account of Stock Valuation as per system and as per stock statement.
			Trade Receivables	468.67	441.19	27.48	
			Trade Payables	348.73	326.54	22.19	





Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- G

RESTATED SUMMARY STATEMENT OF TRADE PAYABLES

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Total outstanding dues of micro enterprises and small enterprises	105.88	62.81	49.97
Total outstanding dues of other than micro enterprises and small enterprises	258.49	296.71	298.76
Total	**364.37**	**359.52**	**348.73**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

3. The above balances of trade payables are subject to confirmation from respective vendor / supplier.

4. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006), as amended, have been identified by the company on the basis of information available with it. The details are as follows:

PARTICULARS	March 31, 2026	March 31, 2025	March 31, 2024
A. Principal amount remaining unpaid	105.88	62.81	49.97
B. Interest due thereon	5.11	2.19	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006, as amended	-	-	-
E. Interest accrued and remaining unpaid	5.11	2.19	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-	-

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori

5. Trade Payable Ageing Schedule as per Schedule III

Trade Payable Ageing Schedule as on 31st March, 2026

Outstanding from the due date of payment	MSME	Others	Disputed Dues - MSME	Disputed Dues - Others	Total
Unbilled Dues	-	-	-	-	-
Not Due	-	-	-	-	-
Less than 1 Year	97.46	226.66		-	324.12
1-2 Years	-	0.58		-	0.58
2-3 Years	8.42	17.29	-	-	25.71
More than 3 Years	-	13.96	-	-	13.96
Total	**105.88**	**258.49**	**-**	**-**	**364.37**

Trade Payable Ageing Schedule as on 31st March, 2025

Outstanding from the due date of payment	MSME	Others	Disputed Dues - MSME	Disputed Dues - Others	Total
Unbilled Dues	-	-	-	-	-
Not Due	-	-	-	-	-
Less than 1 Year	52.38	262.45	-	-	314.84
1-2 Years	10.42	17.62	-	-	28.04
2-3 Years	-	2.68	-	-	2.68
More than 3 Years	-	13.96	-	-	13.96
Total	**62.81**	**296.71**	**-**	**-**	**359.52**

Trade Payable Ageing Schedule as on 31st March, 2024

Outstanding from the due date of payment	MSME	Others	Disputed Dues - MSME	Disputed Dues - Others	Total
Unbilled Dues	-	-	-	-	-
Not Due	-	-	-	-	-
Less than 1 Year	49.97	278.96	-	-	328.93
1-2 Years	-	2.68	-	-	2.68
2-3 Years	-	12.78	-	-	12.78
More than 3 Years	-	4.34	-	-	4.34
Total	**49.97**	**298.76**	**-**	**-**	**348.73**

Mansaka Ravi & Associates ★ Chartered Accountants ★ Mumbai

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- H

RESTATED SUMMARY STATEMENT OF OTHER CURRENT LIABILITIES

PARTICULARS	As At		
	31 March 2026	March 31, 2025	March 31, 2024
Interest Accrued but not due on Borrowings	2.13	1.36	1.64
Director Remuneration payable	1.39	0.03	4.22
Advances from Customers	12.45	117.14	37.97
Statutory Dues	11.34	11.98	30.65
Salaries Payable	4.94	5.14	4.11
Other Payables	10.04	17.87	8.18
Audit Fees Payable	1.62	1.48	0.57
Interest Payable on MSME Dues	5.11	2.19	-
Total	**49.01**	**157.20**	**87.34**

Notes:-

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- I

RESTATED SUMMARY STATEMENT OF SHORT TERM PROVISIONS

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Provision for Employee Benefits			
Provision for Gratuity	2.09	2.41	2.05
Others			
Provision for Income-tax (Net of TDS)	90.49	71.81	49.71
Total	**92.58**	**74.22**	**51.76**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- J

RESTATED SUMMARY STATEMENT OF PROPERTY, PLANT & EQUIPMENT

FY 2025-26	Gross Carrying Amount				Depreciation				Net Carrying Amount
PARTICULARS	As on 01.04.2025	Additions During the Period	Deletion During the Period	As on 31.03.2026	As on 01.04.2025	Additions During the Period	Deletion During the Period	As on 31.03.2026	As on 31.03.2026
Office Building	10.91	-	-	10.91	1.27	0.17	-	1.44	9.47
Factory Building	167.60	4.83	-	172.43	20.15	5.45	-	25.60	146.83
Plant & Machinery	566.17	11.18	-	577.35	179.16	36.18	-	215.34	362.02
Electrical Equipments and Fittings	21.56	2.60	-	24.16	10.71	1.94	-	12.64	11.51
Furnitures & Fixtures	7.13	0.21	-	7.34	2.35	0.69	-	3.04	4.30
Office Equipments	6.61	0.17	-	6.78	3.15	1.11	-	4.26	2.52
Roads	16.13	1.92	-	18.05	3.07	1.62	-	4.69	13.36
Motor Vehicles - Four Wheelers	32.08	-	-	32.08	11.42	3.81	-	15.23	16.85
Water Pipeline Works	6.25	-	-	6.25	0.44	0.20	-	0.64	5.62
Computers	5.45	1.62	-	7.07	3.34	1.11	-	4.45	2.62
Total	**839.90**	**22.52**	**-**	**862.42**	**235.05**	**52.28**	**-**	**287.33**	**575.09**

FY 2024-25	Gross Carrying Amount				Depreciation				Net Carrying Amount
PARTICULARS	As on 01.04.2024	Additions During the Year	Deletion During the Year	As on 31.03.2025	As on 01.04.2024	Additions During the Year	Deletion During the Year	As on 31.03.2025	As on 31.03.2025
Office Building	10.91	-	-	10.91	1.10	0.17	-	1.27	9.64
Factory Building	147.38	20.22	-	167.60	15.48	4.67	-	20.15	147.45
Plant & Machinery	557.09	9.09	-	566.17	143.53	35.63	-	179.16	387.02
Electrical Equipments and Fittings	19.92	1.64	-	21.56	8.99	1.72	-	10.71	10.85
Furnitures & Fixtures	2.97	4.16	-	7.13	1.92	0.43	-	2.35	4.78
Office Equipments	5.59	1.02	-	6.61	2.22	0.93	-	3.15	3.46
Roads	16.13	-	-	16.13	1.53	1.53	-	3.07	13.06
Motor Vehicles - Four Wheelers	32.08	-	-	32.08	7.61	3.81	-	11.42	20.66
Water Pipeline Works	2.38	3.88	-	6.25	0.26	0.18	-	0.44	5.82
Computers	3.64	1.81	-	5.45	2.59	0.75	-	3.34	2.11
Total	**798.08**	**41.82**	**-**	**839.90**	**185.22**	**49.83**	**-**	**235.05**	**604.85**

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

FY 2023-24	Gross Carrying Amount				Depreciation				Net Carrying Amount
PARTICULARS	As on 01.04.2023	Additions During the Year	Deletion During the Year	As on 31.03.2024	As on 01.04.2023	Additions During the Year	Deletion During the Year	As on 31.03.2024	As on 31.03.2024
Office Building	10.91	-	-	10.91	0.92	0.17	-	1.10	9.82
Factory Building	104.58	42.80	-	147.38	12.12	3.36	-	15.48	131.90
Plant & Machinery	368.15	188.93	-	557.09	114.73	28.80	-	143.53	413.56
Electrical Equipments and Fittings	17.54	2.38	-	19.92	7.23	1.76	-	8.99	10.93
Furnitures & Fixtures	2.97	-	-	2.97	1.64	0.28	-	1.92	1.05
Office Equipments	4.17	1.42	-	5.59	1.40	0.82	-	2.22	3.37
Roads	3.31	12.82	-	16.13	0.92	0.62	-	1.53	14.59
Motor Vehicles - Four Wheelers	32.08	-	-	32.08	3.80	3.81	-	7.61	24.46
Water Pipeline Works	2.38		-	2.38	0.18	0.08	-	0.26	2.12
Computers	3.50	0.14	-	3.64	1.95	0.64	-	2.59	1.05
Total	**549.59**	**248.49**	**-**	**798.08**	**144.89**	**40.33**	**-**	**185.22**	**612.86**

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED
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Tal.Dindori

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE- K

RESTATED STATEMETN OF CAPITAL WORK-IN-PROGRESS [CWIP]

(a) **Tangible Assets Under Development**

Particulars	Water Pipeline Works	Building	Total
Balance as at 31st March, 2023	-	**0.55**	**0.55**
Additions during the Year	1.09	-	**1.09**
Capitalised During the Year		0.55	**0.55**
Balance as at 31st March, 2024	**1.09**	-	**1.09**
Additions during the Year	-	-	-
Capitalised During the Year	1.09	-	**1.09**
Balance as at 31st March, 2025	-	-	-
Additions during the Period	-	2.54	**2.54**
Capitalised During the Period	-	-	-
Balance as at 31st March, 2026	-	**2.54**	**2.54**

(b) **Capital Work-In-Progress Ageing (Project-in-Progress)**

Balance as at 31st March, 2026

Particulars	Amount in Capital work in progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress	2.54	-	-	-	**2.54**
Projects Temporarily Suspended	-	-	-	-	-

Balance as at 31st March, 2025

Particulars	Amount in Capital work in progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

Balance as at 31st March, 2024

Particulars	Amount in Capital work in progress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress	1.09	-	-	-	**1.09**
Projects Temporarily Suspended	-	-	-	-	-

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

(c) Company does not have any Project whose completion is overdue or has exceeded its cost compared to its original plan or which is temporary suspended, therefore, disclosure requirement thereof is not applicable.

(d) There are no CWIP assets which become overdue compared to their original plans or where cost is exceeded compared to original plans, therefore, disclosure relating thereto is not required.

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - L

RESTATED SUMMARY STATEMENT OF NON-CURRENT INVESTMENTS

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Non-Trade Investments			
a) Investment Properties	-	-	-
b) Investment in Equity Warrants :			
Equity Warrants with Unity Small Finance Bank (1,25,150 equity warrants of Re 1/- each)	1.25	1.25	1.25
c) Investment in Preference Shares:	-	-	-
Perpetual Non-Cumulative Preference Shares of Unity Small Finance Bank (50,059 shares of Rs 10/- each)	5.01	5.01	5.01
Total	**6.26**	**6.26**	**6.26**

Aggregate Values :	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Aggregate amount of quoted investments	-	-	-
Aggregate amount of market value of quoted investments	-	-	-
Aggregate amount of unquoted investments	6.26	6.26	6.26
Aggregate provision for diminution in value of investments	-	-	-

Note :

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - M

12. RESTATED SUMMARY STATEMENT OF LONG TERM LOANS & ADVANCES

PARTICULARS	As At		
	3/31/2026	March 31, 2025	March 31, 2024
Unsecured, Considered Good			
Capital Advances	26.58	-	-
Loans & Advances to Related Parties	-	-	-
Others	-	-	-
Total	**26.58**	-	-

Note :

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - N

RESTATED SUMMARY STATEMENT OF OTHER NON-CURRENT ASSETS

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Unsecured, Considered Good			
Security Deposits	38.80	34.01	26.45
Bank Deposits held as margin money[1]	43.55	40.87	27.56
Bank Deposits - Others	15.92	5.02	-
Total	**98.27**	**79.90**	**54.01**

Note :

1. These bank deposits are having maturity more than 12 months and pledged as margin money against loans, bank guarantees, letter of credits taken from banks / lenders. Refer - Annexure - C/C(a) for related details.

2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - O

RESTATED SUMMARY STATEMENT OF INVENTORIES

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Inventories			
Raw Material	243.91	210.36	218.64
Finished Goods	562.46	267.49	119.73
Trading Goods	125.13	122.02	95.70
Packing Material	6.36	9.54	5.29
Scrap Material	14.89	10.43	6.54
Total	**952.75**	**619.85**	**445.90**

Notes :

1. Entire inventory of the Company has been hypothecated as security against certain bank borrowings of the Company as at reporting dates. For more details of lien/charge against inventories refer Note No. F & F(a).
2. These inventories are valued at lower of cost or net realisable value.
3. Inventory has been physically verified by the management of the Company at the end of respective year.
4. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
5. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATIWAD Tal.Dindori ★DIST.NASHIK★

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - P

RESTATED SUMMARY STATEMENT OF TRADE RECEIVABLES

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Secured, Considered Good	-	-	-
Unsecured, Considered Good	583.33	455.14	468.67
Doubtful	-	-	-
Less: Allowance for Bad & Doubtful Debts	-	-	-
Total	583.33	455.14	468.67

1. For lien/charge against trade receivables refer Note No. F & F(a).
2. No trade receivables are due from directors or other officers of the Group either severally or jointly with any other person and no trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member except as reported in Annexure - AD.
3. For Ageing of Current Trade Receivables are as follows:

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

(a) Ageing Schedule of Trade Receivables as on 31st March, 2026

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 -3 Years	More than 3 Years	Total
Undisputed Trade receivables - considered good	-	564.68	12.91	4.29	0.72	0.73	583.33
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Total (A)	-	**564.68**	**12.91**	**4.29**	**0.72**	**0.73**	**583.33**
Allowance for Bad & Doubtful Debts (B)	-	-	-	-	-	-	-
Total [(A)-(B)]	-	**564.68**	**12.91**	**4.29**	**0.72**	**0.73**	**583.33**

(a) Ageing Schedule of Trade Receivables as on 31st March, 2025

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 -3 Years	More than 3 Years	Total
Undisputed Trade receivables - considered good	-	446.26	3.97	4.18	-	0.73	455.14
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Total (A)	-	**446.26**	**3.97**	**4.18**	-	**0.73**	**455.14**
Allowance for Bad & Doubtful Debts (B)	-	-	-	-	-	-	-
Total [(A)-(B)]	-	**446.26**	**3.97**	**4.18**	-	**0.73**	**455.14**

(b) Ageing Schedule of Trade Receivables as on 31st March, 2024

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 -3 Years	More than 3 Years	Total
Undisputed Trade receivables - considered good	-	467.30	0.46	0.24	0.05	0.63	468.67
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Total (A)	-	**467.30**	**0.46**	**0.24**	**0.05**	**0.63**	**468.67**
Allowance for Bad & Doubtful Debts (B)	-	-	-	-	-	-	-
Total [(A)-(B)]	-	**467.30**	**0.46**	**0.24**	**0.05**	**0.63**	**468.67**

4. There are no unbilled dues from customers on any on the reporting dates as above.
5. Balances of Trade Receivables are subject to confirmation from respective customer.
6. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
7. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal:Dindori DIST.NASHIK

Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - Q

RESTATED SUMMARY STATEMENT OF CASH & BANK BALANCES

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
(a) Cash & Cash Equivalents			
I) Balance with Banks			
In Current Accounts	39.44	0.40	0.35
In Bank Deposits having original maturity less than 3 Months	16.18	15.54	14.92
ii) Cheques, drafts on hand	-	-	-
iii) Cash on Hand	13.56	6.01	1.67
iv) Others	-	-	-
(b) Other Bank Balances	-	-	-
Total	**69.18**	**21.94**	**16.94**

Note :

1. These fixed deposits are pledged as margin money against loans, bank guarantees, letter of credits taken from banks / lenders. Refer Annexure - C & F for related details.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - R

RESTATED SUMMARY STATEMENT OF SHORT TERM LOANS & ADVANCES

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Unsecured, Considered Good			
Balances with Revenue Authorities	40.79	46.26	72.13
Prepaid Expenses	0.87	0.76	0.76
Advances to Employees[1]	4.08	5.36	6.19
Advances to Suppliers[1]	5.89	20.46	5.23
Other Advances	4.27	5.55	1.88
Total	**55.89**	**78.39**	**86.19**

Notes :

1. No loans and advances due by directors/promoters or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member except as reported in Note - AC.

2. No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - S

RESTATED SUMMARY STATEMENT OF OTHER CURRENT ASSETS

PARTICULARS	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Export Incentives Receivables	9.83	18.65	6.91
Subsidy Receivable	129.84	108.93	83.73
Insurance Claim Receivable	-	80.98	-
IPO Expense (Deferred)	22.51	-	-
Total	**162.18**	**208.56**	**90.64**

Notes :

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - T

RESTATED SUMMARY STATEMENT OF REVENUE FROM OPERATIONS

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Sale of Products	5634.96	4991.82	4684.96
Sale of Services	11.58	38.50	11.97
Total	**5646.53**	**5030.32**	**4696.93**

Classification of Sale of Products

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Manufacturing Sales	5229.31	4878.30	4454.73
Trading Sales	405.65	113.52	230.23
Total	**5634.96**	**4991.82**	**4684.96**

Details of Manufacturing Sale Products

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Custom moulded tanks	159.97	171.03	163.03
Flame retardant compound	0.09	0.12	48.48
Flexible Compounds	117.04	95.46	28.78
Permanent antistatic compound	5.38	0.13	12.01
Polyethylene (PE) ESF granules	48.11	24.97	25.06
Polyethylene (PE) Foam compound	861.17	1037.68	1186.28
Roto Moulding Color Powders	2571.99	2265.71	1773.76
Roto lining Compound	2.13	8.27	5.72
Stone Effect compound	1301.44	1124.25	1016.97
Super Tuff HDPE Compound / Powder	161.99	150.67	194.63
Total	**5229.31**	**4878.30**	**4454.73**

Details of Trading Products

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Polypropylene Compound (PP Compound Powder)	79.21	61.09	55.76
Paints, Coating and Other Auxiliary products	10.16	4.68	8.22
Speciality release agents	19.88	4.07	1.04
Rotational Moulding process control equipment	3.90	3.40	0.00
Other Trading	292.49	40.28	165.22
Total	**405.65**	**113.52**	**230.23**

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

Geographical disaggregation

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Sales in India	4329.75	3611.50	3240.02
Sales Outside India	1316.78	1418.82	1456.91
Total	**5646.53**	**5030.32**	**4696.93**

Notes:

1. Value of Revenue from Operations, does not include Goods & Service Tax and other taxes.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.





Phychem Technologies Limited
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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - U

RESTATED SUMMARY STATEMENT OF OTHER INCOME

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Interest on Deposits	7.11	5.43	3.26
Subsidies & Grants	39.31	39.31	39.31
Export Incentives	14.52	18.15	14.33
Foreign Exchange Fluctuation	36.80	12.99	3.91
Dividend Income	0.05	0.05	0.05
Other Incomes	1.80	5.08	0.99
Bad Debts Recovered	1.96	-	-
Total	**101.56**	**81.01**	**61.84**

Notes:

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

Mansaka Ravi & Associates Mumbai Chartered Accountants

PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal Dindori DIST.NASHIK

Phychem Technologies Limited
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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - V

RESTATED STATEMENT OF COST OF MATERIAL CONSUMED

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Raw Material at the Commencement of the Year	210.36	218.64	169.18
Add: Material Purchased During the Year	4320.83	3967.85	3571.40
Raw Material at the End of the Year	243.91	210.36	218.64
Net Material Consumed During the Year	**4287.28**	**3976.13**	**3521.95**

Details of Principal Items of Raw Materials Purchased

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Master Batch	330.08	274.36	255.81
Chemical	94.03	132.52	114.93
Granules	3858.35	3485.70	3169.47

Geographical Classification of Raw Material Purchased

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Imported Goods (CIF)	232.12	62.24	167.15
Indigenous Goods	4088.71	3905.61	3404.25
Total	**4320.83**	**3967.85**	**3571.40**

Notes :

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated) **ANNEXURE - W**

RESTATED SUMMARY STATEMENT OF PURCHASES OF STOCK-IN-TRADE

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Purchase of Stock-In-Trade	342.70	136.15	300.96
Total	**342.70**	**136.15**	**300.96**

Details of Major Items Traded

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Polypropylene Compound (PP Compound Powder)	68.96	76.06	70.86
Granuals	-	10.14	92.95
Custom Molded Tanks	142.79	14.28	-
Rotomolding Color Powder	52.41	-	37.96
Paints, Coating & Other Products	5.04	-	21.92

Geographical Breakup

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Indigenous	258.78	60.07	212.04
Indigenous (%)	75.51%	44.12%	70.45%
Imported	83.92	76.08	88.92
Imported (%)	24.49%	55.88%	29.55%

Notes :

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

Phychem Technologies Limited
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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - X

RESTATED SUMMARY STATEMENT OF CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Inventory at the End of the Year			
Finished Goods	562.46	267.49	119.73
Trading Goods	125.13	122.02	95.70
Packing Material	6.36	9.54	5.29
Scrap Material	14.89	10.43	6.54
Sub-Total (a)	**708.84**	**409.49**	**227.26**
Inventory at the Beginning of Year			
Finished Goods	267.49	119.73	206.17
Trading Goods	122.02	95.70	17.56
Packing Material	9.54	5.29	4.11
Scrap Material	10.43	6.54	3.00
Sub-Total (b)	**409.49**	**227.26**	**230.84**
Increase/Decrease in Inventory (b-a)	**-299.35**	**-182.22**	**3.58**

Notes :

1. Inventories are physically verified by the management on yearly basis.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori *DIST.NASHIK *

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - Y

RESTATED SUMMARY STATEMENT OF EMPLOYEE BENEFIT EXPENSES

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Salaries and Wages	80.87	81.19	62.94
Directors' Remunerations	30.00	30.00	30.00
Contribution to provident and other funds	7.52	7.29	6.02
Provision for Gratuity[1]	-5.10	4.40	2.06
Total	**113.29**	**122.88**	**101.03**

Notes:

1. Refer Note - 1 of Annexure - E for details and disclosure related to Gratuity and other retirement benefits, if any.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - Z

RESTATED SUMMARY STATEMENT OF FINANCE COSTS

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Interest Expense			
Interest on Borrowings	42.34	43.67	42.59
Interest on Statutory Dues	11.08	4.30	3.77
Invoice Discounting Charges	4.27	2.17	2.26
Interest to Others	42.88	34.17	12.33
Interest on MSME Dues	2.91	2.19	-
Other Borrowing Costs			
Others Charges	1.12	1.73	1.49
Total	**104.62**	**88.23**	**62.44**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AA

RESTATED SUMMARY STATEMENT OF DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Depreciation on Property, Plant & Equipments	52.28	49.83	40.33
Total	**52.28**	**49.83**	**40.33**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AB

RESTATED SUMMARY STATEMENT OF OTHER EXPENSES

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Manufacturing & Other Direct Overheads			
Power & Fuel	267.59	240.51	209.90
Job Work Charges	4.86	15.90	20.70
Testing Expenses	0.76	0.55	0.25
Consumables & Spares	32.30	29.63	26.92
Factory Insurance Expenses	1.66	0.93	1.94
Carriage Inwards	60.95	60.83	57.96
Custom Duties	23.84	9.05	15.31
Technical Consultancy Expenses	-	5.09	-
Import Handing Charges	4.91	2.72	5.01
Other Charges	27.43	21.12	19.97
Selling & Distribution Expenses			
Exhibition Expenses	5.64	2.69	7.82
Export Freight & Handling Charges	57.80	86.80	55.23
Export Insurance & Other Charges	14.38	12.78	13.45
Other Expenses			
Office Expenses	4.11	5.26	3.21
Rent Charges	1.20	1.20	1.20
Rates & Taxes	0.96	0.64	1.03
Payment to Auditors^^	1.80	2.29	1.01
Professional and Consulting Fees	22.14	20.43	7.65
Telephone & Internet Expenses	3.78	2.49	3.34
Printing and Stationery	3.63	3.05	2.14
Travelling & Local Conveyance	7.53	4.27	4.54
Postage & Courier Expenses	1.36	0.75	0.95
Insurance Charges	1.79	3.60	3.18
Membership & Sponsorship Charges	4.93	2.10	2.15
Other Misc Expenses	4.36	2.46	0.59
Licence and Application Fees	1.95	1.40	0.14
Repairs & Maintenance Exp	2.86	0.43	1.17
Bank Charges	2.14	2.43	3.16
Taxes & Demands	8.86	0.87	0.69
ROC Expenses	15.29	-	-
Fire Safety Compliance Charges	2.05	-	-
Bad Debts Written Off	-	0.03	21.54
Total	**592.83**	**542.30**	**492.14**

^^Payment to Auditors

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
a) Auditors	1.25	1.10	0.25
b) for taxation matters	0.35	0.38	0.38
c) for other matters	0.20	0.81	0.38
Total	**1.80**	**2.29**	**1.01**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

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ANNEXURE - AC

RESTATED SUMMARY OF EXCEPTIONAL ITEMS

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Loss By Fire (Export)	-	77.48	-
Insurance Claim	-	-80.98	-
Total	**-**	**-3.50**	**-**

Notes:

1. On 26th May 2024, company's shipments caught fire, resulting in damage/loss of goods worth Rs 77.48 lakhs. The Company accordingly lodged a claim with the insurance company on 19th June 2024. Subsequent to the balance sheet date, the claim was settled by the insurance company on August 2025 for Rs. 80.98 lakhs The Company has accordingly recognized the insurance claim receivable in the financial statements for the year ended 31st March 2025 in terms of Accounting Standard - 4.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AD

RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

In accordance with the requirements of Accounting Standard - 18, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during reported periods, are reported as under:

A. Name of related parties and description of relation:

(i) Other Related Parties

Name of Company / Entity	Nature of Relationship
M/s Vidhi Engineers (Proprietorship of Ms. Sangeeta Rajesh Patil)	Proprietorship Firm of Director's Sister
Mr. Rajesh Patil	Director's Son-In-Law

(ii) Director & Key Managerial Personnel (KMP)

Designation	Name of KMP / Director
Chairman & Managing Director	Mr. Umakant Nivrutti Savadekar
Whole Time Director & CFO	Mrs. Ulka Umakant Savadekar
Non-Executive Director	Mrs. Vijaya Nivrutti Savdekar
Non-Executive Director	Mr. Nivrutti Sonu Savdekar
Company Secretary	Ms. Pooja Sharma

B. Related Party Transactions

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free (except loan from Mr. Rajesh Patil). There have been no guarantees provided or received for any related party receivables or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties as at reporting dates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.
The following table provides the total amount of transactions that have been entered into with related parties for the relevant period:

Transaction Type / Party	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Unsecured Loan Repaid			
Mr. Umakant Nivrutti Savadekar	-	0.31	0.23
Mrs. Ulka Umakant Savadekar	11.00	6.00	-
Mr. Nivrutti Sonu Savdekar	9.12	-	15.84
Mrs. Vijaya Nivrutti Savdekar	10.50	-	-
Mr. Rajesh Patil	-	40.00	-
Short term employee benefits[AA]			
Mr. Umakant Nivrutti Savadekar	18.00	18.00	18.00
Mrs. Ulka Umakant Savadekar	9.00	9.00	9.00
Mrs. Vijaya Nivrutti Savdekar	1.20	1.20	1.20
Mr. Nivrutti Sonu Savdekar	1.80	1.80	1.80
Ms. Pooja Sharma[1]	1.27	-	-
Interest on Unsecured Loans			
Mr. Rajesh Patil	-	0.74	4.56
Renting Services Taken			
Mrs. Ulka Umakant Savadekar	1.20	1.20	1.20

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Purchase of Property, Plant & Equipment			
M/s Vidhi Engineers, Pune	-	-	2.78
Purchase of Goods / Materials			
M/s Vidhi Engineers, Pune	14.89	26.24	-
Advance against Remuneration			
Mr. Umakant Nivrutti Savadekar	5.64	-	-
Advances for Purchase of Materials			
M/s Vidhi Engineers, Pune	3.84	12.80	-
Reimbursement of Expenses			
Mr. Nivrutti Sonu Savdekar	-	-	-
Mr. Umakant Nivrutti Savadekar	2.86	4.05	4.23
Mrs. Ulka Umakant Savadekar	0.17	0.51	-

** Company has disclosed the defined contribution plan in Note E-1 under Contribution to Provident funds and other funds. As the company makes contribution for all employees as a whole, it has been excluded from separate disclosure for KMP.*
^^The remuneration does not include provision made for gratuity as they are determined on an actuarial basis for the company as a whole.

The receivables from and payables to related parties as at 31st March, 2026, 31st March, 2025 and 31st March, 2024 are set out below:

Related Party	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Payable To			
Against Remuneration			
Mr. Umakant Nivrutti Savadekar	-	-	-
Mrs. Ulka Umakant Savadekar	0.04	0.03	1.67
Mrs. Vijaya Nivrutti Savdekar	1.20	-	2.20
Mrs. Nivrutti Sonu Savdekar	0.15	-	0.34
Ms. Pooja Sharma	0.20	-	-
Against Unsecured Loans			
Mr. Umakant Nivrutti Savadekar	-	-	0.31
Mrs. Ulka Umakant Savadekar	3.16	14.16	20.16
Mrs. Vijaya Nivrutti Savdekar	2.53	13.03	13.03
Mrs. Nivrutti Sonu Savdekar	-	9.12	9.12
Mr. Rajesh Patil	-	-	40.00
Against Renting Services Taken			
Mrs. Ulka Umakant Savadekar	0.50	-	2.45
Against Reimbursement of Expenses			
Mr. Umakant Nivrutti Savadekar	1.00	-	-
Mrs. Ulka Umakant Savadekar	0.07		
Against Interest on Unsecured Loans			
Mr. Rajesh Patil	-	0.74	-
Receivable From			
Advances for Purchase of Materials			
M/s Vidhi Engineers, Pune	-	12.80	-

Notes:

1. Ms. Pooja Sharma has been appointed as Company Secretary of the Company with effect from 19th September, 2025.

Terms & Conditions:

Purchases:

The purchases of Goods / Services from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

Loans from related parties:

The Company had taken loans from related parties for business requirement. These loans are unsecured in nature and is payable on demand as described in Note F(b).

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Phychem Technologies Limited
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AE

RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Contingent Liabilities			
(a) Claims against the company not acknowledged as debt;	-	-	-
(b) Guarantees excluding financial guarantees;	-	-	-
(c) Other money for which the company is contingently liable	2.35	4.78	4.50
Commitments			
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	62.26	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-	-
(c) Other commitments	-	-	-
Total	**64.61**	**4.78**	**4.50**

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AF

RESTATED SUMMARY STATEMENT OF MANDATORY ACCOUNTING RATIOS

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Net Worth[4] (A)	1378.83	969.93	685.76
Restated Profit after tax (B)	408.90	284.17	169.39
Number of Equity Share outstanding as on reporting date [C]	7,540,000	290,000	290,000
Weighted Average No of Equity Shares (for EPS due to bonus issue) [D][2&3]	7,540,000	7,540,000	7,540,000
Face Value per Share (in Rs.)	**10.00**	**10.00**	**10.00**
Restated Basic and Diluted Earning Per Share (Rs.) (B/D) [Refer Note 1 given below]	**5.42**	**3.77**	**2.25**
Return on Net worth (%) (B/A)	**29.66**	**29.30**	**24.70**
Net asset value per share based on outstanding number of equity shares as on reporting date (Face Value Rs. 10/- per share) (A/C)	**18.29**	**334.46**	**236.47**
Net Asset Value per share based on Weighted Average No of Equity Shares (Face Value Rs. 10/- per share) (A/D)	**18.29**	**12.86**	**9.09**
Earning Before Interest and Taxes, Depreciation & Amortization and other Income [EBITDA][5]	**608.66**	**436.87**	**275.78**

Notes:-

1) The ratios have been computed as below :

a) Basic and Diluted earnings per share (Rs.) : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the year for diluted EPS.

b) Return on net worth (%) : Net profit after tax (as restated) / Net worth at the end of the year.

c) Net assets value per share -: Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the year.

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

3) The Company has issued bonus shares in the ratio of 25:1 in terms of resolution passed by Board of Directors in their meeting held on 20th September, 2025. In accordance with the requirements of Accounting Standard (AS) 20 – Earnings Per Share, the number of equity shares outstanding for all periods presented has been adjusted retrospectively, as if the bonus issue had occurred at the beginning of the earliest period reported.
Consequently, the basic and diluted earnings per share for all comparative periods have been restated to reflect the impact of the bonus issue, ensuring consistency and comparability across reporting periods.

4) Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (including Securities Premium, if any, General Reserve, if any and surplus in statement of profit and loss).

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

6) The figures disclosed above are based on the standalone restated summary statements of financial information of the Company.

7) The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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Annexure VI - Notes to the Restated Financial Information
CIN: U36109MH2013PLC244466
Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AG

RESTATED SUMMARY STATEMENT OF EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Income			
Export of Goods / Services on F.O.B	1125.03	1399.83	1456.91
Royalty, know-how, professional and consultation fees	-	18.99	-
Expenditure			
Purchase of Goods / Services (CIF)	316.04	138.32	256.07
Royalty, know-how, professional and consultation fees	-	5.09	-
Exhibition and other Services	-	-	5.52

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tel.Dindori ★DIST.NASHIK★

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ANNEXURE - AH

RESTATED SUMMARY STATEMENT OF OTHER FINANCIAL RATIOS

Particulars	Numerator	Denominator	March 31, 2026	March 31, 2025	March 31, 2024
(a) Current Ratio	Current Assets	Current Liabilities	1.77	1.52	1.26
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.43	0.47	0.82
(c) Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	3.23	2.71	1.85
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	34.82%	34.33%	28.18%
(e) Inventory Turnover Ratio	Sales	Average Inventory	7.18	9.44	11.10
(f) Trade Receivables Turnover Ratio	Net Credit sales	Average Trade Debtors / Accounts receivable	10.87	10.89	9.91
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	12.88	11.59	11.46
(h) Net Capital Turnover Ratio	Net Sales	Average Working Capital	8.90	14.30	21.86
(i) Net Profit Ratio	Net Profit	Net Sales	7.24%	5.65%	3.61%
(j) Return on Capital Employed	Earning before interest & taxes	Capital Employed	32.73%	31.99%	23.27%
(k) Return on investment (MF)	Earnings on Investment	Weighted Investments	0.80%	0.80%	0.80%

Notes:

Capital employed refers to of Net worth + Total Debts + Lease Liabilities + Deferred Tax

Earning Available for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations and Interest

"Net Profit after tax" means reported amount of "Profit / (loss) for the period" and it does not include items of other comprehensive income.

Working Capital implies Current Assets less Current Liabilities.

Return on investment is calculated on the basis of cost of investments held during the respective year.

All figures related to profit and loss have been extrapolated for the purpose of calculation of ratios.

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Change in Ratio in Comparison to corresponding previous year

Ratio	March 31, 2026	March 31, 2025	March 31, 2024
(a) Current Ratio	16.59%	20.52%	1.91%
(b) Debt-Equity Ratio	-9.43%	-42.22%	-13.78%
(c) Debt Service Coverage Ratio	19.46%	46.43%	8.64%
(d) Return on Equity Ratio	1.43%	21.81%	-3.50%
(e) Inventory Turnover Ratio	-23.93%	-14.99%	-18.54%
(f) Trade Receivables Turnover Ratio	-0.14%	9.93%	0.85%
(g) Trade Payables Turnover Ratio	11.18%	1.08%	-16.49%
(h) Net Capital Turnover Ratio	37.75%	34.57%	-3.49%
(i) Net Profit Ratio	28.19%	56.64%	15.85%
(j) Return on Capital Employed	2.32%	37.51%	-1.26%
(k) Return on investment	0.00%	0.00%	100.00%

Explanation of Change in Ratio more than 25%

`March 31, 2026

(a) Net Capital Turnover Ratio has been increased due to substantial increase of working capital at the end of the year.
(b) Net profit ratio has been increased due to increase of earnings substantially during the year

March 31, 2025

(a) Debt-Equity Ratio has been decreased due to increase in shareholders' equity and decrease in total debts during the year.
(b) Debt service coverage ratio has been increased due to substantial increased in earnings available for debt services during the year.
(c) Net Capital Turnover Ratio has been increased as there was substantial increased in working capital at the end of the year.
(d) Net profit ratio has been increased due to increase of earnings substantially during the year
(e) Return on Capital Employed ratio has been increased due to substantial increase in profits during the year.

March 31, 2024

(a) Return on Investment has been increased due to receipts of dividends on investments during the year.

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Annexure VI - Notes to the Restated Financial Information
(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AI

RESTATED SUMMARY STATEMENT OF TAX SHELTER

Particulars	As At		
	March 31, 2026	March 31, 2025	March 31, 2024
Profit Before Tax as Restated	**554.45**	**381.55**	**236.34**
Tax Rates[3]	**25.17%**	**25.17%**	**27.82%**
Minimum Alternative Tax Rate[3]	**16.69%**	**16.69%**	**16.69%**
Tax at Notional Rate (A)	**139.54**	**96.03**	**65.75**
Adjustments:			
Permanent Differences (B)			
Disallowance u/s 36(1)(va)	0.40	0.04	1.54
Interest on Income tax	10.78	4.30	2.77
Disallowance u/s 37	14.51	-	-
Interest on MSME Dues	2.91	2.19	-
Interest on TDS	0.30	-	0.02
Total (B)	**28.91**	**6.53**	**4.33**
Timing Differences (C)			
Difference between Tax Depreciation and Book Depreciation	-19.36	-19.68	-25.66
Disallowance u/s 40(a)(ia)	-	-	7.95
Disallowance / (Allowance) u/s 43B	-5.03	-	-1.16
Gratuity Provisions	-5.10	4.40	2.06
Total (C)	**-29.49**	**-15.28**	**-16.82**
Net Adjustments (B+C)	**-0.58**	**-8.75**	**-12.49**
Tax Liability/(Tax Saving) thereon	**-0.15**	**-2.20**	**-3.48**
Current Tax Provision as per Normal Provisions (D)	**139.40**	**93.83**	**62.27**
Computation of Books Profits[3]			
Profit Before Tax as per Restated Financials	-	-	**236.34**
Add: Interest on Income Tax	-	-	2.77
Adjusted Book Profits	-	-	**239.11**
Tax on Book Profits (E)	-	-	**39.91**
Tax as per Restated Financials *(D or E, whichever is higher)*	**139.40**	**93.83**	**62.27**

Notes:

1. The above statement is in accordance with Accounting Standard- 22 "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 as amended.

2.The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income-tax returns respective years stated above *(Wherever ITR filed)*. The changes in the tax liability and the interest thereon arising on account of assessment proceedings, notices, appeals etc has been adjusted in the tax liability of the year to which the liability pertains.

3. With effect from FY 2024-25, the Company has adopted the option permitted under section 115BAA of Income Tax Act, 1961 of the lower effective corporate tax rate of 25.17% (including surcharge and cess). Accordingly, Minimum Alternative Tax Provisions are not applicable on company from FY 2024-25 onwards and therefore, the Company has recognized the Provision for Income Tax based on the rates prescribed in the aforesaid section.

4. Statutory tax rate includes applicable surcharge, higher education cess of the year concerned.

5. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

6. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

ANNEXURE - AJ

RESTATED SUMMARY STATEMENT OF OTHER STATUTORY/REGULATORY/OTHER INFORMATION

A. STATUTORY / REGULATORY

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988.

(ii) The Company has not traded or invested in Crypto currency or Virtual Currency during the restatement period.

(iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(v) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(vi) The Company is in compliance with number of layers of companies, as prescribed under clause (87)of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

(vii) The Company has not revalued its Property, Plant and Equipment and ROU Assets during the year, hence, regulatory information disclosure is not applicable for the Company.

(viii) The Company has not revalued its Intangible Assets during the year, hence, regulatory information disclosure is not applicable for the Company.

(ix) Additional Regulatory Information pursuant to amendment in Schedule III of the Companies Act, 2013 dated 24.03.2021 has been given to the extent applicable to the Company.

(x) The Company does not have any relationship/ transaction with Struck-off Companies and has not entered into any transactions with struck off companies in the current and previous reporting period.

(xi) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

(xii) There is no immovable property whose title deeds are not held in the name of the company, except office and factory building which has been constructed over Lease-hold Land.

(xiii) There are no pending registration or modification or satisfaction of Charge at the end of latest reporting period, which required to filed with Registrar of Companies.

(xiv) The Company has not entered into any Scheme of Arrangements and which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

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PHYCHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori ★DIST.NASHIK★

B. OTHER DISCLOSURES

(i) Impairment of Assets:

In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

(ii) Leases:

a) The Company has taken certain office premises under operating lease agreements. These leases are generally cancellable, renewable by mutual consent, and for short-term durations. Lease rentals charged to the Statement of Profit and Loss for the restatement period are as follows:

Particulars	For the Year Ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Lease Rental Expenses	1.20	1.20	1.20

b) All leases entered into by the Company are cancellable in nature and hence, no disclosure of future minimum lease payments is required / given.

c) The Company's lease arrangements do not contain any restrictive covenants concerning dividends, additional debt, or further leasing, nor do they impose any significant obligations on the Company.

(iii) Corporate Social Responsibility:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company during the restated reporting periods. Accordingly, no disclosure relating to CSR has been made in these Restated Financial Statements.

C. OTHER INFORMATION

(i) Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure and to comply with the requirements of Accounting Standards.

(ii) Balance of trade payables, trade receivables and loans and advances are subject to confirmation/ reconciliation and resultant adjustment(s) thereof.

(iii) Absolute amounts less than ₹ 500 are appearing in the Financial Statements as "0.00" due to presentation in Lakhs.

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PHICHEM TECHNOLOGIES LIMITED KHATWAD Tal.Dindori DIST.NASHIK

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(All amounts in ₹ Lakhs, except as otherwise stated)

ANNEXURE - AK

RESTATED SUMMARY STATEMENT OF CAPITALISATION

The following table sets forth our capitalisation as at 31st March, 2026, on the basis of our Restated Financial Statements:

Particulars	Pre-Issue March 31, 2026	Post-Issue*
Debt		
Short Term Debt	451.43	[●]
Long Term Debt (Including Current Maturity)	139.20	[●]
Total Debt	**590.63**	[●]
Shareholders' Fund (Equity)		[●]
Share Capital	754.00	[●]
Reserves & Surplus	624.83	[●]
Money Received against Share Warrants	-	[●]
Total Shareholders' Fund (Equity)	**1378.83**	[●]
Long Term Debt/Equity	0.10	[●]
Total Debt/Equity	0.43	[●]

** The corresponding post-issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.*

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months excluding current maturities of long term debts.
2. Long term Debts represent debts other than Short term Debts as defined above.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at March 31, 2026.

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PHYCHEM TECHNOLOGIES LIMITED DIST.NASHIK