PHYCHEM TECHNOLOGIES PRIVATE LIMITED
Reg. Office- Plot No 19, Bhausaheb Hirey Society, Hirawadi, Panchavati, Nashik-422003
CIN: U36109MH2013PTC244466
E-mail Id: umakant@phychem.com **Tel No.** 09422255035

BOARD'S REPORT

To,
The Members,
Phychem Technologies Private Limited
Nashik

Your Directors have pleasure in presenting their **11th Annual Report** on the business and operations of the Company and the Audited Financial Statements of the Company for the Financial Year ended **31st March, 2024**.

1. Financial Summary and Highlights of the Company:

The Financial Highlights of the Company are as follows:

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
Revenue From Operations	47,42,46,368	42,40,54,490
Other Income	1,91,35,199	1,09,60,815
TOTAL REVENUE	**49,33,81,567**	**43,50,15,305**
Expenses		
TOTAL EXPENSES	**47,15,55,293**	**42,08,53,288**
Profit Before Tax		
I. Current Tax	39,06,854	27,75,600
II. Deferred Tax	6,93,051	3,37,514
Profit After Tax	**1,72,26,369**	**1,10,48,903**

2. State of Company's Affairs:

The Company has earned a Profit of Rs. **1,72,26,369/-** for the current year as compare to the previous year's Profit of Rs. **1,10,48,903/-**. The Board of Directors is taking necessary steps to improve the performance of the company.

PHYCHEM TECHNOLOGIES PRIVATE LIMITED
Reg. Office- Plot No 19, Bhausaheb Hirey Society, Hirawadi, Panchavati, Nashik-422003
CIN: U36109MH2013PTC244466
E-mail Id: umakant@phychem.com **Tel No.** 09422255035

3. Dividend:
With a view to conserve the resources of the Company, the Directors express their inability to recommend any dividend for the year ended 31st March 2024 on its equity shares.

4. Change in Nature of Business:
There are no changes in the Nature of Business Activities of the Company during this financial year.

5. Web Link of Annual Return, If Any:
The Annual Return will be filed on the MCA website in due course.

6. Number of Board Meetings held during the year:
The Board of Directors met 4 times during the financial year-

Date of Meeting	Ulka Savadekar	Nivrutti Savdekar	Umakant Savadekar	Vijaya Savdekar
20-04-2023	√	√	√	√
03-07-2023	√	√	√	√
02-09-2023	√	√	√	√
29-12-2023	√	√	√	√

7. Particulars of Contracts or Arrangements with related parties:
During the financial year, the Company has not entered into any related party transactions, which attract the provisions of section 188 of the Companies Act 2013. However, the details of related party transactions as per provisions of Accounting Standard (AS - 18) are disclosed in Notes to the Balance Sheet as on March 31, 2024.

8. Material changes and Commitments:
There are no Material changes and commitments, affecting the financial position of the Company, which has occurred between the end of the financial year and the date of this report.

PHYCHEM TECHNOLOGIES PRIVATE LIMITED
Reg. Office- Plot No 19, Bhausaheb Hirey Society, Hirawadi, Panchavati, Nashik-422003
CIN: U36109MH2013PTC244466
E-mail Id: umakant@phychem.com **Tel No.** 09422255035

9. Significant and Material orders passed during the year:
There are no significant and material orders passed by the regulators or courts or tribunals during the year affecting the going concern status and the company's operation in future.

10. Directors and Key Managerial Personnel:
There were no changes in the Board of Directors of the Company during the financial year 2023-24.

11. Auditor's Report:
There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory

12. Statutory Auditors:
The Company has appointed M/s. **M/s Suyog Kadam and Associates**, Chartered Accountants, as the Statutory Auditors for a period of five years in its Annual General Meeting (AGM) held on 30 September 2022 for a period of 5 years. The auditor continues to hold office till the conclusion of AGM to be held in the year 2027.

13. Share Capital:
There was no change in the Share Capital of the Company during the year under Consideration. The Breakup of the Share Capital is as per the Financial Statements of the Company.

14. Subsidiary, Associates and Joint Venture Companies:
The Company doesn't have any Subsidiary, Associate or Joint Venture Company.

15. Loans, Guarantees and Investments:
The Company has not made any loans, guarantees and investments attracting the provisions of section 186 of Companies Act, 2013.

16. Deposits:
The Company has not accepted any deposits in the financial year either from Members or the public in terms of section 73 and 76 of the Companies Act, 2013.

17. Risk Management:

The Company is exposed to inherent uncertainties owing to the sectors in which it operates. The Company's Risk Management processes focus on ensuring that these risks are identified on a timely basis and addressed.

18. Maintenance of Cost Records:

The Company is not required to maintain the cost records as specified by the Central Government under section 148(1) of the Act and accordingly records of cost accounts are not made and maintained.

19. Cost Audit:

The provisions for audit of the cost records were not applicable to the Company during the financial year ended 31st March, 2024.

20. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo and research and Development Activities:

a) Conservation of Energy, Technology Absorption: Your directors are conscious about energy consumption. The Company has implemented necessary measures for effective and efficient use of energy.

b) Technology Absorption, Adoption and Innovation: No such technology absorption, adoption and innovation was made during the Financial Year.

c) Foreign Exchange Earning and Outgo: There were no foreign exchange earnings and outgo during the year under review.

21. Internal Financial Control with reference to Financial Statements:

The company has adequate internal financial control and procedures commensurate with the size of the company and the nature of its business. Also, the company has laid down set of standards, processes and structures which enables to implement internal financial control across the organization and ensure that the same are adequate and operating effectively.

22. Corporate Social Responsibility:

The Company doesn't fulfil the criteria as provided u/s 135 of Companies Act, 2013. As such the company is not required to comply with the provisions of Corporate Social Responsibility.

23. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition &Redressal) Act, 2013:

As required under Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act 2013, the Company has formed the Internal Complaints Committee to redress complaints received regarding sexual harassment. No complaints regarding sexual harassment were received during the year under report.

24. Details of Frauds:

The Auditors have not reported any frauds under section 143 (12) of the Act. Also there are no other frauds which have been reported/ occurred in during the year under consideration.

25. Loans from the Directors and Relative of the Company:

The company has taken unsecured loan from its Director. The closing balance as on the 31st March, 2024 is Rs. 82,86,097.00/-

26. Directors Responsibility Statement:

As required under section 134(5) of the Companies Act, 2013, the directors confirm that:

i. In preparation of Annual Accounts for the financial year ended 31st March, 2024 the applicable accounting standards have been followed. There were no material departures.

ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of financial year and Profit and Loss of the Company for that period.

iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for

safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.

iv. They have prepared Annual Accounts on a going concern basis.

v. They have devised proper systems to insure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

27. Acknowledgements:

The Directors wish to place on record their appreciation of the whole hearted and sincere co-operation received by the company from its members, employees, bankers, financial institutions and the government authorities.

On behalf of Board of Directors,
For Phychem Technologies Private Limited

Umakant Savadekar
Director
DIN: 06548672
P.N. 19, Yashodhan Bhausaheb
Hirey Society, Hirawadi,
Nashik-422003

Ulka Savadekar
Director
DIN: 06547735
P.N. 19, Yashodhan Bhausaheb
Hirey Society, Hirawadi,
Nashik-422003

Place: Nashik
Date: 06/09/2024

PHYCHEM TECHNOLOGIES PVT. LTD. KHATWAD, Tal. Dindori ★ DIST. NASHIK ★

SUYOG KADAM
& ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Phychem Technologies Private Limited

Report on the Financial Statements

Opinion

We have audited the Financial Statements of **Phychem Technologies Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, Cash flow Statements and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information- Board of Directors Report

A. The Company's Board of Directors is responsible for the preparation of other information and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Office No. 235-238, Nysa Business Center, Ghadge Nagar, Makhmalabad Road, Nashik 422003.
9890430904 I 9158027999 casuyogkadam@gmail.com I gstclient.kadam@gmail.com

C. If, based on the work we have performed, we conclude that there is a material misstatement in this Other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

C. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

insufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

vi) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

vii) communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

C. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014

E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act

F. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The company does not have any amounts required to be transferred to the Investor Education and Protection Fund

iv. Based on our examination which includes test checks, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

v. a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of

the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

vi) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

2. The Company prepared and disclosure of Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 as Annexure A to this report.

For *Suyog Kadam and Associates*
Chartered Accountants,

Place : Nashik
Date : 06.09.2024

Suyog Kadam, Proprietor.
M No. 149083 - F R No. 139176W
UDIN: 24149083BKANAE8546

Annexure "A" to the Independent Auditor's Report'

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

I) A) a) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

b) The major property, plant and equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.

e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the benami transactions (prohibition) act, 1988 (45 of 1988) and rules made thereunder during the year.

II) a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) According to information and explanation given to us ,The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company;

III) The company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the order are not applicable.

IV) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

V) The company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the reserve bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the order are not applicable.

VI) To the best of our knowledge and belief, the central government has not specified maintenance of cost records under sub-section (1) of section 148 of the act, in respect of company's products/ services. Accordingly, the provisions of clause 3(vi) of the order are not applicable.

VII) a) The company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

b) There are no dues in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

VIII) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961 (43 of 1961);

IX) a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The Company is not declared wilful defaulter by any bank or financial institution or other lender;

c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.

e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; or the company has no borrowing, including debt securities during the year.

X) a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year or the company has made private placement of shares under review and the requirement of section 42 of the companies act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised;

XI) a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year

b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the companies act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of companies (audit and auditors) rules, 2014 with the central government;

c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company

XII) The Company is not a Nidhi company, accordingly provisions of the clause 3(xii) of the order is not applicable to the company;

XIII) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with section 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the accounting standards and the companies act, 2013.

XIV) a) According to the information and explanations given to us, the company has no internal audit system.

XV) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the order is not applicable.

XVI) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-ia of the Reserve Bank of India act, 1934 and the company is not a core investment company (cic) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the order are not applicable.

XVII) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.

XVIII) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the order is not applicable;

XIX) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

XX) The provisions of section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the order is not applicable.

XXI) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For Suyog Kadam and Associates
Chartered accountants

S Kadam

Suyog Kadam
Proprietor
Firm registration no: 139176W
Membership no. 149083
Nashik
Date: 06th September 2024
UDIN: **24149083BKANAE8546**

PHYCHEM TECHNOLOGIES PRIVATE LIMITED
CIN:U36109MH2013PTC244466
Balance Sheet As On 31st March, 2024

(Figures in lakhs)

Particulars	Note No.	As at 31st March 2024 Rs.	As at 31St March 2023 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	29.00	29.00
(b) Reserves and surplus	2	625.36	453.10
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	321.99	223.30
(b) Deferred tax liabilities (net)		39.72	32.79
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	239.49	266.79
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		342.55	324.90
(c) Other current liabilities	6	28.75	5.61
(d) Short-term provisions	7	26.29	12.87
TOTAL		1653.14	1348.34
B ASSETS			
1 Non-current assets			
(i) **(i) Property, Plant and Equipment**	8	604.97	404.20
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Developsent		-	-
(b) Non-current investments	9	49.99	21.93
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	445.90	400.02
(c) Trade receivables	12	419.01	426.38
(d) Cash and cash equivalents	13	2.02	4.25
(e) Short-term loans and advances	14	131.25	91.56
(f) Other Current Assets	15	0.00	0.00
TOTAL		1653.14	1348.34

See accompanying notes forming part of the financial statements

In terms of our report attached

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Skadam

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024
UDIN : 24149083BKAMAE8546

FRN-128172W

FOR PHYCHEM TECHNOLOGIES PRIVATE LIMITED

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

DIRECTOR

Prashant Savdekar
(DIRECTOR)
DIN -06548672

Uday Savdekar
(DIRECTOR)
DIN -06547735

PHYCHEM TECHNOLOGIES PVT. LTD. KHADAVAD, Tal. Sinnar DIR

PHYCHEM TECHNOLOGIES PRIVATE LIMITED
CIN:U36109MH2013PTC244466
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(Figures in lakhs)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I Revenue from operations (gross)	16	4742.46	4240.54
Less: Excise Duty			
Revenue from operations (net)		4742.46	4240.54
II Other Income	17	191.35	109.61
III Total Income (I+II)		4933.82	4350.15
IV Expenses			
(a) Cost of materials consumed	18	3983.42	3681.28
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	41.57	-92.32
(d) Employee benefits expenses	20	68.99	49.04
(e) Finance costs	21	40.47	39.11
(f) Depreciation and amortisation expenses		41.30	32.78
(g) Other expenses	22	539.81	498.64
Total Expenses		4715.55	4208.53
V Profit before exceptional and extraordinary iteam and tax		218.26	141.62
VI Exceptional Iteams		-	-
VII Profit before extraordinary iteam and tax		218.26	141.62
VIII Extraordinary Iteams		-	-
IX Profit before Tax		218.26	141.62
X Tax Expense:			
(a) Current tax expense		39.07	27.76
(b) Deferred tax		6.93	3.38
XI Profit / (Loss) for the period from continuing operations		172.26	110.49
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit (Loss) for the Period		172.26	110.49
XVI Earning per equity share:			
(1) Basic		59.40	38.10
(2) Diluted		59.40	38.10

In terms of our report attached.
For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024
UDIN : 24149083BKANAE8546

FOR PHYCHEM TECHNOLOGIES PRIVATE LIMITED

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

DIRECTOR

Lalitkant Savdekar
(DIRECTOR)
DIN -06548672

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

DIRECTOR

Ulka Savdekar
(DIRECTOR)
DIN -06547735

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

Statement of Cash Flows

For the Years Ending March 31, 2024 (in lakhs)

	2024		2023	
Cash Flows from Operating Activities				
Net Income		172.26	-	110.49
Add: Expenses Not Requiring Cash:				
Depreciation	41.30		32.78	
Income Tax	39.07		27.76	
Differed Tax	6.93		3.38	
Other Provisions				
		87.30		**63.91**
Add:- Decrease in Current Assets :-				
Inventories	-		-	
Trade receivables	7.37		-	
Short-term loans and advances	-		-	
Other Current Assets	-			
		7.37		-
Less :- Increase in Current Assets :-				
Inventories	45.88		179.87	
Short-term loans and advances	39.69		17.85	
Trade receivable	-		45.33	
Short-term loans and advances	-			
Other current assets	-			
		85.57		**243.05**
Add:- Increase in Current Liability :				
Short Term Borrowings	-		64.10	
Trade payables	17.65		115.87	
Other current liabilities	23.14			
Short-term provisions	13.43			
		54.21		**179.97**
Less;- Decrease in Current Liabilities-				
Short Term Borrowings	27.30		-	
Trade payables	-		-	
Short Term Provision	-		11.92	
Other current liabilities	-	**27.30**	1.26	**13.18**
Less;- Income Tax Paid		39.07		27.76
Net Cash from Operating Activities		169.21		70.38
Cash Flows from Investing Activities				
Add:- Sale of Fixed Assets		-		-
Less:- Purchase of New Equipment		242.06		57.45
Less:- Investments Increased		28.06		0.41
Net Cash Used for Investing Activities		(270.13)		(57.86)
Add Share Capital		-		-
Add Long-term borrowings		98.69		-
Less:- Long-term borrowings		-		20.41
Net Cash from Financing Activities		98.69		(20.41)
NET INCREASE/(DECREASE) IN CASH		(2.23)		(7.89)
CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR		4.25		12.14
CASH, & CASH EQUIVALENT AT THE END OF YEAR		2.02		4.25

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024
UDIN : 24149083BKANAE8546

M/S. SUYOG KADAM & ASSOCIATES ☆ FRN-139176W ☆ CHARTERED ACCOUNTANTS

FOR PHYCHEM TECHNOLOGIES PRIVATE LIMITED

Umakant Savdekar
(DIRECTOR)
DIN -06548672

Ulka Savdekar
(DIRECTOR)
DIN -06547735

PHYCHEM TECHNOLOGIES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL (in Lakhs)

Particulars	As at 31st March 2024		As at 31St March 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
310000 Equity shares of Rs.10/- each with voting rights	3.10	31.00	3.10	31.00
(b) Issued, Subscribed and Paid up	3.10	31.00	3.10	31.00
290000 Equity shares of Rs.10 each with voting rights	2.90	29.00	2.90	29.00
Total	**2.90**	**29.00**	**2.90**	**29.00**

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Umakant Savdekar	1.45	50.00	10	14.50
Ulka Savdekar	0.46	16.00	10	4.60
Vijaya Savdekar	0.53	18.00	10	5.31
Nivrutti Savdekar	0.46	16.00	10	4.59
				-
TOTAL	2.90	**100.00**		29.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Umakant Savdekar	1.45	50	0
2	Ulka Savdekar	0.46	16	0
3	Vijaya Savdekar	0.53	18	0
4	Nivrutti Savdekar	0.46	16	0

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Umakant Savdekar	1.45	50	0
2	Ulka Savdekar	0.46	16	0
3	Vijaya Savdekar	0.53	18	0
4	Nivrutti Savdekar	0.46	16	0

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting	Changes in Equity Share Capital during	Balance at the end of the current reporting period
29	0	29	0	29

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting periuod	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
29	0	29	0	29

In terms of our report attached.

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

S Kadam

Proprietor
Place: Nashik
Date: 06th September 2024

M/S. SUYOG KADAM & ASSOCIATES FRN-135176W CHARTERED ACCOUNTANTS

FOR PHYCHEM TECHNOLOGIES PRIVATE LIMITED

Umakant Savdekar (DIRECTOR) DIN -06548672

Ulka Savdekar (DIRECTOR) DIN -06547735

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS (in Lakhs)

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	453.10	342.61
Add: Profit / (Loss) for the year	172.26	110.49
Less:- Loss Due to Change in Rate of Depriciation as per Company Act 2013	-	-
Closing balance	**625.36**	**453.10**
Total	**625.36**	**453.10**

Note 3 LONG TERM BORROWINGS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
SECURED LOANS		
Kotak Mahindra Term Loan 84	29.54	31.00
Kotak Mahindra Term Loan	20.46	63.33
Kotak Mahindra Term Loan CSG154405901	74.73	0.00
SIDBI Solar Loan	106.52	0.00
Kotak Mahindra Term Loan-13	7.88	30.27
	239.13	**124.60**
UNSECURED LOANS		
Loan from Director & Relatives	-	-
Rajesh Patil	40.00	40.00
Umakant Savdekar	0.54	0.54
Ulka Savdekar	20.16	20.16
Vijaya Savdekar	13.03	13.03
Nivrutti Savdekar	9.12	24.96
	82.86	**98.70**
TOTAL	**321.99**	**223.30**

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
SECURED LOANS		
OD A/C	-	-
CASH CREDIT	-	

Car Loan Account	1.60	2.65
Car Loan Account-1092	15.25	19.26
Packing Credit Loan	0.00	0.00
Kotak Mahindra Bank -361082999	168.63	244.87
Kotak Mahindra Bank DL Loan 330	54.00	0.00
TOTAL	**239.49**	**266.79**

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
Others	28.75	5.61
Total	**28.75**	**5.61**

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	0.85	2.01
ESI Employers Contribution Payable	0.00	0.00
Professional Tax	0.07	0.00
Wages Payable	4.11	3.01
Salary Payable	0.00	0.00
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	0.00	0.00
Provision for Income Tax(Current Years)	0.00	0.00
TDS Payable	4.66	0.94
(c) Provision - Others		
Power Payable	0.00	0.00
Telephone Exp. Payable	0.00	0.00
GST Payable	13.13	0.46
Other Payables	2.91	5.75
Audit Fees Payable	0.57	0.70
Total	**26.29**	**12.87**

In terms of our report attached.

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024

FOR PHYCHEM TECHNOLOGIES PRIVATE LIMITED

Umakant Savdekar
(DIRECTOR)
DIN -06548672

Ulka Savdekar
(DIRECTOR)
DIN -06547735

PHYCHEM TECHNOLOGIES PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
Shares With PMC Bank	7.51	1.25
SIDBI FD	27.56	-
FD With Kotak Bank	14.92	14.42
FD With Unity Bank	0.00	6.26
Total	**49.99**	**21.93**

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
Finished Goods	182.55	224.11
Raw Material (including Packing Material)	263.35	175.91
W I P	0.00	0.00
Stock with Consignee	-	-
Total	**445.90**	**400.02**

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
A) Cash In Hand	1.67	3.94
B) Bank Balance	0.35	0.31
Total	**2.02**	**4.25**

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
Advances for Purchases	0.00	0.00
Advances to Suppliers	0.14	0.14
Security Deposit with MSEB	26.45	20.90
Security Deposit with MVAT	0.00	0.00
Advance Tax	25.00	15.00
GST INPUT	69.46	45.29
Prepaid Factory Insurance	0.00	0.00
PMC FD 1156	0.00	0.00
PMC FD 1199	0.00	0.00
Others	8.87	8.50
TDS Receivable P.Y	1.34	1.74
Total	**131.25**	**91.56**

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31st March 2024	As at 31St March 2023
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
Total	**0.00**	**0.00**

In terms of our report attached.

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024

FOR PHYCHEM TECHNOLOGIES PRIAVTE LIMITED

Uttakant Savdekar (DIRECTOR) DIN -06548672

Ulka Savdekar (DIRECTOR) DIN -06547735

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	325.43	-	-	17.12	342.55
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					342.55

0

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	311.28	0.00	3.15	10.47	324.90
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					324.90

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	401.93	0.50	2.66	7.85	6.07	419.01
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	384.52	17.64	15.46	6.46	2.30	426.38
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

Note 16 REVENUE FROM OPERATIONS		(IN LAKHS)
Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Sale of Services	13.42	13.97
Sale of Products	4729.05	4226.57
Total - Sales	4742.46	4240.54

Note 17 OTHER INCOME

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Discount	140.14	70.47
Duty Drawback on Export	6.53	4.86
Government Subsidy	31.53	16.97
Interest Received	3.26	1.38
Foreign Exchange Gain	9.08	9.76
Other Income	0.82	6.16
Vat Refund	0.00	0.00
Total	**191.35**	**109.61**

Note 18 COST OF MATERIALS CONSUMED

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Opening stock	175.91	88.36
Add: Purchases		
Import	256.07	173.20
Domestic	3814.80	3595.62
	4070.87	**3768.83**
Less: Closing stock	263.35	175.91
Cost of material consumed	**3983.42**	**3681.28**

Note 19 CHANGE IN INVETORIES

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	182.55	224.11
Work-in-progress	-	
	182.55	**224.11**
Inventories at the beginning of the year:		
Finished goods	224.11	131.79
Work-in-progress	-	
	224.11	**131.79**
Net (increase) / decrease	**41.57**	**-92.32**

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Salaries and wages	57.66	42.94
ESI Employees Contribution	6.04	2.52
Staff Welfare	0.00	0.00
Bonus	5.29	3.58
Total	**68.99**	**49.04**

Note 21 FINANCE COST

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
Bank Charges	3.16	3.26
Interest on Unsecured loan	0.00	0.00
Bank Interest	37.31	35.85
Total	**40.47**	**39.11**

In terms of our report attached.

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024

PHYCHEM TECHNOLOGIES PRIVATE LIMITE

Umakant Savdekar (DIRECTOR) DIN -06548672

Ulka Savdekar (DIRECTOR) DIN -06547735

Note 22 OTHER EXPENSES

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
(A) DIRECT EXPENSES		
Consumables	26.92	34.72
Generator Exp.	0.00	0.00
Power & Fuel	194.52	151.60
Job Charges	0.00	0.00
Freight Inward	57.48	53.01
Unloading & Handling charges	0.00	0.00
Total (A)	**278.92**	**239.33**
(B) INDIRECT EXPENSES		
Professional Fees	8.16	9.46
Directors Remuneration	30.00	18.12
Audit Fees	0.50	0.83
Insurance	5.29	4.67
Business promotional Expenses	7.82	5.85
Manpower Support	40.33	34.95
Export Charges	68.68	117.77
Import Charges	20.31	18.93
Petrol and Diesel	15.38	7.45
Printing and Statinery	2.14	2.69
Repairs to Machinery	1.17	1.02
Bad Debt	21.54	0.11
Application fee	1.11	2.07
Internet and Web Application Charges	2.83	1.40
Interest paid to Creditors	16.89	20.62
Rent	1.50	1.20
Other Charges	17.25	12.18
Total (B)	**260.88**	**259.32**
Total (A+B)	**539.81**	**498.64**

In terms of our report attached.

For SUYOG KADAM AND ASSOCIATES
Chartered Accountants

Suyog Kadam
Proprietor
Place: Nashik
Date: 06th September 2024

PHYCHEM TECHNOLOGIES PRIVATE LIMITE

Umakant Savdekar (DIRECTOR) DIN -06548672

Ulka Savdekar (DIRECTOR) DIN -06547735

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether the title holder is a promotor, director or relative of Promotor' director or employee of promotors/	Property held since which date		Reason for not being held in the name of company
			NO SUCH IMMOVABLE PROPERTY				

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

The Company has not revalued its Property, Plant and Equipment.

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors Directors KMPs Related Parties	NIL	

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	*Not Applicable*				
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	*Not Applicable*				
Project 2					

V Intangible assets under development:

(a) For intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	*Not Applicable*				
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	*Not Applicable*				
Project 2					

VI Details of Benami Property held

Not Applicable

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. Yes

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

a. Date of declaration as wilful defaulter, No

b. Details of defaults (amount and nature of defaults), No

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off Company		
	Other outstanding balances (to be specified		

The Company has not maintained Such Records of Struck off Companies.

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. No

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed. *Not Applicable*

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.73	0.81	-0.08
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.58	0.50	0.08
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	5.94	3.81	2.13
Inventory Turnover Ratio	COGS	Average Inventory	9.52	8.89	0.63
Trade Receivables turnover ratio	Net Sales	Average trade receivables	11.22	15.86	-4.64
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory Opening Inventory)	Closing Trade Payables	13.72	13.40	0.31
Net capital turnover ratio	Sales	Working capital (CA-CL)	13.13	13.59	-0.46
Net profit ratio	Net Profit	Sales	3.6324	2.61	1.03
Return on Capital employed	Earnings before interest and tax	Capital Employed	25.4638	24.48	0.98
Return on investment	Net Profit	Investment	26.33	22.92	3.41

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall d isclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained *Not Applicable*

XIII Utilisation of Borrowed funds and share premium:

The Company has utilised borrowed funds for business expansion and working capital requirement only.

PHYCHEM TECHNOLOGIES PVT LTD

ACCOUNTING YEAR 01-04-2023 TO 31-03-2024

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2024 UNDER COMPANIES ACT 2013.

Note 9 TANGIBLE ASSETS

As per SLM Method										
Sr No	Asset	Gross Block			Depreciation/Amortisation			Sales During the Year	Net Block	
		Opening as on 01 April 2023	Addition/(Disposals)	WDV as on 31 March 2024	Depreciation as on 01 April 2023	Depreciation for Current Year	Depreciation as on 31 March 2024		WDV as on 31 March 2024	WDV as on 31 March 2023
1	Metering Cubical	73,000		73,000	39,671	4,780	44,451	-	28,549	33,329
2	RMU Breaker	67,996		67,996	36,941	4,451	41,392	-	26,604	31,055
3	CT PT	60,000		60,000	32,560	3,923	36,483	-	23,517	27,440
4	Distribution Panel	2,16,270		2,16,270	1,17,167	14,116	1,31,283	-	84,987	99,103
5	Pulverizer	18,47,478		18,47,478	9,98,289	1,20,260	11,18,549	-	7,28,929	8,49,189
6	Cooling Tower	1,04,930		1,04,930	49,830	6,795	56,625	-	48,305	55,100
7	Extruder	29,17,200		29,17,200	15,75,446	1,89,784	17,65,230	-	11,51,970	13,41,754
8	Cables	58,214		58,214	31,421	3,785	35,206	-	23,008	26,793
9	Rotational Molding Machine	16,49,578		16,49,578	8,89,219	1,07,111	9,96,330	-	6,53,248	7,60,359
10	Screening Machine	99,000		99,000	52,733	6,349	59,082	-	39,918	46,267
11	Welding Machine	12,000		12,000	6,387	769	7,156	-	4,844	5,613
12	Pulverizer Accessories	13,440		13,440	7,087	853	7,940	-	5,500	6,353
13	Extruder	13,97,152		13,97,152	7,36,336	88,619	8,24,955	-	5,72,197	6,60,816
14	Rotational Molding Machine	1,78,000		1,78,000	94,341	11,461	1,05,802	-	72,198	83,659
15	Pulverizer	1,80,216		1,80,216	93,348	11,227	1,04,575	-	75,641	86,868
16	Lab Appratus	8,741		8,741	4,455	553	5,008	-	3,733	4,286
17	Rotor for SM Mill 300	69,160		69,160	32,935	4,381	37,316	-	31,844	36,225
18	Plastic Drum Cutter	27,000		27,000	13,479	1,710	15,189	-	11,811	13,521
19	Extrusion Welder	2,45,000		2,45,000	1,10,547	15,519	1,26,066	-	1,18,934	1,34,453
20	Water Softner	20,100		20,100	10,093	1,273	11,366	-	8,734	10,007
21	Miscellaneous Machineries	1,84,119		1,84,119	74,002	9,134	83,136	-	1,00,983	1,10,117
22	Computers	21,200		21,200	21,200	-	21,200	-	-	-
23	Computers-02	13,300		13,300	13,300	-	13,300	-	-	-
24	Computer Softwares	17,800		17,800	17,800	-	17,800	-	-	-
25	Factory Shed-1	16,87,787		16,87,787	4,17,647	53,906	4,71,552	-	12,16,235	12,70,140
26	Factory Shed-2	34,448		34,448	9,459	1,092	10,551	-	23,897	24,989
27	Electrical Installation-1	5,955		5,955	4,965	606	5,571	-	384	990
28	Electrical Installation-2	2,52,000		2,52,000	2,08,393	25,431	2,33,824	-	18,176	43,607
29	Electrical Installation-3	59,048		59,048	36,182	5,910	42,092	-	16,956	22,866
30	Electrical Installation-4	12,872		12,872	8,462	1,292	9,754	-	3,118	4,410
31	Mobile	19,576		19,576	13,190	3,032	16,223	-	3,353	6,386
32	Factory Godown-01	2,03,115		2,03,115	43,047	6,775	49,822	-	1,53,293	1,60,068
33	Office Building	4,92,620		4,92,620	51,436	8,213	59,649	-	4,32,971	4,41,184
34	Office Furniture & Fixture	2,88,045		2,88,045	1,69,580	28,717	1,98,297	-	89,748	1,18,465
35	Ultra Sonic Thickness Guage	29,415		29,415	29,415	-	29,415	-	-	-
36	Single Screw Extruder	10,00,000		10,00,000	4,53,825	66,875	5,20,700	-	4,79,300	5,46,175
37	Pulveriser - PMMI 300	9,58,500		9,58,500	3,88,214	63,574	4,51,788	-	5,06,712	5,70,286
38	Pulveriser - PMMI 500	13,50,000		13,50,000	6,12,663	90,281	7,02,944	-	6,47,056	7,37,337
39	High Speed Mixer	2,75,000		2,75,000	1,24,804	18,391	1,43,195	-	1,31,805	1,50,196
40	Sieve Analysis Tester	29,653		29,653	12,869	1,981	14,850		14,803	16,784
41	Forklift	34,050		34,050	13,821	2,271	16,092	-	17,958	20,229
42	Vending Machine III TS	14,500		14,500	4,642	918	5,560	-	8,940	9,858
43	Roots Socteco Topper	48,960		48,960	17,883	3,101	20,984	-	27,976	31,077
44	PLC Module DVP 14 SS2	7,850		7,850	2,832	497	3,329	-	4,521	5,018

FRN-135176W

CHARTERED ACCOUNTANTS

Kadam

45	Hopper Loader	1,05,000		1,05,000	37,641	6,650	44,291	-	60,709	67,359
46	Air Compressor	80,000		80,000	26,943	5,067	32,010	-	47,990	53,057
47	3 Phase Stabilizer	25,500		25,500	8,402	1,615	10,017	-	15,483	17,098
48	Mobile One Plus	73,868		73,868	56,241	10,725	66,966	-	6,902	17,627
49	CGL Make 2.2 KW Motor	8,917		8,917	3,376	565	3,940		4,977	5,541
50	CGL Make 3PH Motor	23,472		23,472	8,863	1,487	10,349	-	13,123	14,609
51	Electrical Installation-05	8,250		8,250	4,434	784	5,218	-	3,033	3,816
52	Electrical Installation-06	11,630		11,630	6,099	1,105	7,204	-	4,426	5,531
53	Electrical Installation-07	70,050		70,050	36,203	6,655	42,858	-	27,193	33,847
54	Electrical Installation-08	55,000		55,000	27,738	5,225	32,963	-	22,037	27,262
55	Electrical Installation-09	3,500		3,500	1,693	333	2,025	-	1,475	1,808
56	Lonizer	10,000		10,000	3,308	633	3,941	-	6,059	6,692
57	Mould SS 200 Ltr	11,800		11,800	4,398	747	5,145	-	6,655	7,402
58	Static Charge Meter	15,000		15,000	4,961	950	5,911	-	9,089	10,039
59	Surface Resistance Meter	11,000		11,000	3,638	697	4,335	-	6,665	7,362
60	Office Building Addition	5,28,634		5,28,634	42,526	8,370	50,896	-	4,77,738	4,86,108
61	Electrical Installation-10	38,000		38,000	18,327	3,610	21,937	-	16,063	19,673
62	Die Face Cutter Machine	2,80,000		2,80,000	84,391	17,733	1,02,125	-	1,77,875	1,95,609
63	Factory New Shed 03	7,27,261		7,27,261	1,10,344	23,030	1,33,374	-	5,93,887	6,16,917
64	Factory Canteen	1,15,427		1,15,427	17,385	3,655	21,040	-	94,387	98,042
65	Security Room	70,048		70,048	5,003	1,109	6,112	-	63,936	65,045
66	Pulveriser 415 V-4	8,16,900		8,16,900	2,35,107	51,737	2,86,844	-	5,30,056	5,81,793
67	Color Mixer WSQB -100(W)	70,000		70,000	21,085	4,433	25,519	-	44,481	48,915
68	Extruder MB 04	6,11,000		6,11,000	1,73,446	38,697	2,12,142	-	3,98,858	4,37,554
69	3 HP AC Vfd Panel	2,36,125		2,36,125	37,517	14,955	52,471	-	1,83,654	1,98,608
70	MS Lid Mould	16,300		16,300	4,828	1,032	5,861	-	10,439	11,472
71	Bar Code Printer TSC TE 244	10,200		10,200	10,200	-	10,200	-	-	-
72	Test Sieve Shaker	46,000		46,000	11,813	2,913	14,727	-	31,273	34,187
73	Air Pipeline	36,600		36,600	7,697	2,318	10,015	-	26,585	28,903
74	HP Openvel Moter	16,518		16,518	4,271	1,046	5,317	-	11,201	12,247
75	Scale	50,985		50,985	8,911	3,229	12,140	-	38,845	42,074
76	Water Cooler	32,203		32,203	24,324	6,119	30,442	-	1,761	7,879
77	Factory Shed 04	72,26,405		72,26,405	7,23,055	2,28,836	9,51,891	-	62,74,514	65,03,350
78	Mobile Samsung	25,681		25,681	15,932	6,436	22,368	-	3,313	9,749
79	Hydrulic Hand Pallet Truck	45,750		45,750	8,721	2,898	11,619	-	34,131	37,029
80	Transformer 100KVA-02	10,30,000		10,30,000	2,36,872	65,233	3,02,105	-	7,27,895	7,93,128
81	Rack	1,08,630		1,08,630	21,713	6,880	28,593	-	80,037	86,917
82	New Plant Electrical Works	10,91,924		10,91,924	3,54,971	1,03,733	4,58,704	-	6,33,220	7,36,953
82	New Plant Electrical Works-02	8,700		8,700	2,987	827	3,814	-	4,886	5,713
82	New Plant Electrical Works-03	1,36,974		1,36,974	34,314	10,163	44,477	-	92,497	1,02,660
83	CT PT -02	1,64,000		1,64,000	37,857	10,387	48,244	-	1,15,756	1,26,143
84	RMU	4,50,000		4,50,000	1,03,877	28,500	1,32,377	-	3,17,623	3,46,123
85	1600A ACB Main Panel - 01	2,10,000		2,10,000	48,476	13,300	61,776	-	1,48,224	1,61,524
86	Cables - 02	4,23,975		4,23,975	96,009	26,852	1,22,860	-	3,01,115	3,27,966
87	1600A ACB Main Panel - 02	7,50,000		7,50,000	1,67,678	47,500	2,15,178	-	5,34,822	5,82,322
88	Analytical Balance HR250A	82,000		82,000	18,333	5,193	23,526	-	58,474	63,667
89	HOPPER LOADER - 02	11,49,529		11,49,529	2,56,205	72,803	3,29,008	-	8,20,521	8,93,324
90	Cooling Towers - HPS 44 47 (50 T	1,13,400		1,13,400	24,793	7,182	31,975	-	81,425	88,607
91	Feeder	17,47,000		17,47,000	3,88,461	1,10,643	4,99,104	-	12,47,896	13,58,539
92	Pulveriser - PMMI 800S - 05	50,65,000		50,65,000	11,17,763	3,20,783	14,38,547	-	36,26,453	39,47,237
93	HP 1020 Printer	10,249		10,249	10,249	-	10,249	-	(0)	(0)
94	Apple Macbook Laptop	53,490		53,490	53,490	-	53,490	-	0	0
95	Gear Box	52,750		52,750	11,188	3,341	14,529	-	38,221	41,562
96	Melt Flow Index Tester	89,725		89,725	19,423	5,683	25,106	-	64,619	70,302
97	Ro Plant 500 Lph	1,41,200		1,41,200	29,784	8,943	38,727	-	1,02,473	1,11,416
98	Trolley	27,600		27,600	5,704	1,748	7,452	-	20,148	21,896

FRN 1.5170W
CHARTERED ACCOUNTANTS

99	wall compound	4,63,753		4,63,753	12,420	14,685	27,105	-	4,36,648	4,51,333
100	Road	3,30,545	11,09,627	14,40,172	91,837	71,598	1,63,435	-	12,76,737	2,38,708
101	Water Pipline	2,37,939	1,09,491	3,47,430	18,562	7,554	26,116	-	3,21,314	2,19,377
102	Computer	2,24,080		2,24,080	77,521	70,959	1,48,480	-	75,600	1,46,559
103	Extruder Twin Screw - 05	55,56,136		55,56,136	11,13,213	3,51,889	14,65,102	-	40,91,034	44,42,923
104	Hyadraulic Stacker With powerpack	1,90,000		1,90,000	34,492	12,033	46,526	-	1,43,474	1,55,508
105	1 Ton Capacity Crane	66,900		66,900	11,678	4,237	15,915	-	50,985	55,222
106	2 Ton Capacity EOT Crane	4,21,000		4,21,000	73,196	26,663	99,860	-	3,21,140	3,47,804
107	Hindustan Motor 120 HP	1,87,002		1,87,002	32,415	11,843	44,259	-	1,42,743	1,54,587
108	Freezer Box	21,400		21,400	3,613	1,355	4,968	-	16,432	17,787
109	Steel Cupboard	8,500		8,500	2,106	808	2,914	-	5,586	6,394
110	S Presso Car	4,70,651		4,70,651	74,937	29,808	1,04,745	-	3,65,906	3,95,714
111	Hopper Loader No 03	95,000		95,000	14,308	6,017	20,325	-	74,675	80,692
112	Hopper Dryer (WSDB100)	56,700		56,700	8,156	3,591	11,747	-	44,953	48,544
113	Cutting Element PMMI 1300	2,30,000		2,30,000	22,422	14,567	36,988	-	1,93,012	2,07,578
114	Cutter Machine	1,01,000		1,01,000	10,293	6,397	16,690	-	84,310	90,707
115	Hot Air Oven	14,250		14,250	1,607	903	2,510		11,740	12,643
116	Pulviser 415V-06	8,93,500		8,93,500	97,363	56,588	1,53,951		7,39,549	7,96,137
117	Bag Closing machine Heavy	2,05,088		2,05,088	18,783	12,989	31,772		1,73,316	1,86,305
118	Process filter For PMMI800	3,50,000		3,50,000	33,584	22,167	55,751		2,94,249	3,16,416
119	Inverter with battery	32,458		32,458	2,692	2,056	4,748		27,710	29,766
120	Single Station Pressure Tester	40,500		40,500	2,881	2,565	5,446		35,054	37,619
121	Split AC 5 star 1 TR & 1 5 -2 Nos	69,000		69,000	11,350	13,110	24,460		44,540	57,650
122	Win BFS 5 Hoffer Lodders	2,34,237		2,34,237	12,071	14,835	26,906		2,07,331	2,22,166
123	Camera Systems	1,96,459	5,850	2,02,309	35,517	37,701	73,218		1,29,091	1,60,942
124	Innova Car	27,36,911		27,36,911	2,43,979	3,25,008	5,68,987		21,67,924	24,92,932
125	Cooling Tower 3	1,41,000		1,41,000	5,162	8,930	14,092		1,26,908	1,35,838
126	Imact tester	52,500		52,500	1,157	3,325	4,482		48,018	51,343
127	1 Ton Capacity Jib Crane	2,15,000		2,15,000	1,828	13,617	15,445		1,99,555	2,13,172
128	7.5 TM 500L air Compressor	4,13,567		4,13,567	3,146	26,193	29,338		3,84,229	4,10,421
129	Ganesh Mandir	55,080	2,12,728	2,67,808	92	5,876	5,968		2,61,840	54,988
130	Revo De Single Niddle	-	19,121	19,121	-	1,124	1,124		17,997	-
131	Facorty Shed 5	-	35,20,023	35,20,023	-	71,326	71,326		34,48,697	-
132	Pulviser VI 450 40Hp -7	-	14,98,275	14,98,275	-	67,668	67,668		14,30,607	-
136	LED Tv	-	8,037	8,037	-	1,202	1,202		6,835	-
137	New Plant Electrical Work 04	-	2,37,993	2,37,993	-	15,073	15,073		2,22,920	-
138	Solar Systems	-	93,61,153	93,61,153	-	3,45,033	3,45,033		90,16,120	-
139	Apple I Phone 15	-	69,322	69,322	-	10,556	10,556		58,766	-
140	Rotational Molding Machine-03	-	14,84,725	14,84,725	-	32,629	32,629		14,52,096	-
141	Pulviser	-	34,26,972	34,26,972	-	59,461	59,461		33,67,511	-
142	Epson M 200 Printer	-	13,898	13,898	-	1,022	1,022		12,876	-
143	Extrusion R R 06	-	29,38,866	29,38,866	-	37,124	37,124		29,01,742	-
144	Data Color Reader Pro	-	46,255	46,255	-	1,729	1,729		44,526	-
145	MS & SS Air Knife	-	50,400	50,400	-	419	419		49,981	-
146	DM 36 Inch Fan With 0 5 Hp Motor	-	93,740	93,740	-	730	730		93,010	-
									-	
	Total	**5,50,13,614**	**2,42,06,476**	**7,92,20,090**	**1,45,93,264**	**41,29,761**	**1,87,23,026**	**-**	**6,04,97,064**	**4,04,20,350**

Note : 1.: SIGNIFICANT ACCOUNTING POLICIES :

BACKGROUND

PHYCHEM TECHNOLOGIES PRIVATE LIMITED ('the Company') was incorporated on 13th June 2013 as a Private limited company.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees. Financial statements are prepared by the Managements on Going concern basis.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. While framing accounting policies due care has been taken in respect of ICDS notified under Income tax act except when stated otherwise under each ICDS disclosures.

FIXED ASSETS AND DEPRECIATION

TANGIBLE ASSETS

Fixed assets are carried at the cost of acquisition less accumulated depreciation. The cost of fixed assets comprises purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. ICDS V: Requirements of ICDS have been followed and depreciable costs of assets are recognized accordingly

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advance under long term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.
Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act.

INTANGIBLE ASSETS

There are no intangible assets as on date.

INVESTMENTS

Long term investments are stated at cost and provision is made to recognise any diminution in the value other than that of a temporary nature.

INVETORIES

Finished Goods are valued at Cost or Net Realizable Value, Whichever is lower. Other Inventories are valued at Cost less Provision for Obsolescence. The Cost of finished goods comprises raw material, direct labour and other direct costs. Net realizable value is estimated selling price in the ordinary course of business, less estimated cost of completion and applicable variable selling expenses. As per Para 23 of the Guidance Note on Tax Audit u/s 44AB of ICAI, and paras 23.7 to 23.24 which deal with deviations from the method of valuation prescribed under section 145A and the effect thereof on the profit or loss to be reported under clause 14(b) of Form 3CD, the overall impact of the adjustments made to comply with the provisions of section 145A and that of ICDS on the income of the assessee is Nil.

CURRENT AND NON CURRENT CLASSIFICATION

All assets and liabilities are classified into current and non-current.

ASSETS

1. An asset is classified as current when it satisfies any of the following criteria:
2. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
3. It is held primarily for the purpose of being traded;
4. It is expected to be realised within 12 months after the reporting date; or
5. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

LIABILITIES

A liability is classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

OPERATING CYCLE

The Company's normal operating cycle is 12 months.

RENENUE RECOGNITION

Revenue is recognized to the extent that it is probable that economic benefit will flow to the company and revenue can be recognized reliably.

Products:

Revenue from sale of products is recognised, in accordance with the sales contracts, on dispatch from the factories/ warehouse of the Company. Revenue is recognized when products are sold on Cash or Credit.

Others:

1. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
2. Dividend income is recognized where the Company's right to receive dividend is established.
3. Other income is recognized on accrual basis.

DEPRECIATION:

The Company has provided for depreciation on the straight line basis method over the useful life of assets estimated by the Management.

INCOME TAX

Current income tax for current and prior periods is recognised at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Income-tax expense comprises current tax, deferred tax charge or credit. During the year company Deferred tax is recognised on the timing difference between the accounting income and the estimated taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on Balance Sheet date. Deferred tax assets/liabilities Other than brought forward business loss and unabsorbed depreciation are recognised and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets/ liabilities can be adjusted.

EARNINGS PER SHARE (EPS)

Basic EPS is computed by dividing the net profit / (loss) attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year.

PROVISIONS AND CONTINGENT LIABILITIES

The Company creates a provision when there is a present obligation as a result of a past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction. Gain or Loss resulting from the settlement of such transactions and from the translation of monetary currents assets and monetary liabilities denominated in foreign currencies into rupee at the yearend exchange rates are recognised in the statement of Profit and Loss.

BORROWING COSTS

Borrowing costs which are attributable to the cost of acquisition or production of an asset that necessarily takes substantial period of time to get ready for its intended use, upto the time said asset is put to use, are capitalised as a part of cost of asset. Other borrowing costs are recognised as an expense in the period in which they are incurred

As per our Report of Even Date Attached.
For **SUYOG KADAM & ASSOCIATES**
Chartered Accountants

Suyog G Kadam
Proprietor
Membership No 149083
Nashik
6th September 2024
UDIN: 24149083BKANAE8546

For and on Behalf of Board of Directors

Umakant Savdekar
Director
DIN:06548672

Ulka Savdekar
Director
DIN: 06547735